

\$ 20,000.00 ..... March 15 ..... 19 89..

**For Value Received** ..... Kathleen D. and/or Steven H. Vowles.....

promise to pay to ..... Dorothy Gilmore.....

..... or order, at

SUCH PLACE AS SHALL BE DESIGNATED BY BENEFICIARY----- the sum of

Twenty thousand and no/100----- dollars,

together with interest on the unpaid portion thereof from date until paid at the rate of ... 10%...

..... per cent per ... annum..... both principal and interest payable in lawful money of the United States, in installments, and at the times hereinafter stated, to wit:

Said principal and interest shall be payable in <sup>per. only</sup> monthly ..... installments of interest only payments of \$166.67 (daily rate of \$5.55) ..... dollars based on a 30 day month.

each, the first of said installments to be paid, in said lawful money, on the 15th

day of April ..... 19 89.. and a like installment, in said lawful money, on the

15th ..... day of each and every consecutive month..... thereafter until

March 15 ..... 1994 when the sum of \$20,000 shall become due and.....

payable..... There will be no prepayment penalty.....

the said principal sum and interest shall be fully paid. As each payment is made it shall be applied first, in payment of the interest then due, and the remainder on account of the principal sum, and thereupon interest shall cease upon the amount so paid on the principal sum.

And Steven H. and/or Kathleen D. Vowles..... agree..... that in case any one of said installments, or any part thereof, is not paid as it becomes due, then such unpaid

installment shall bear interest from the date of its maturity until paid at the rate of .. 10%.....

per cent per ... year....., and in case any one of said installments, or any part thereof, is not paid within ..... 30..... days after the same becomes due and payable, or in case any change is

made in the title to all or any part of the property described in the instrument securing this note, then the whole of said principal sum then remaining unpaid, together with all interest unpaid thereon, shall forthwith become due and payable at the election of the holder of this

note, of which election notice is hereby waived. If action be instituted on this note.....

..... promise to pay such sum as the court may fix as attorney's fees.

This note is secured by a second deed of trust..... bearing even date herewith. To be recorded on 1136 Meadowlark Circle, Gardnerville, Nevada on or before April 1st 1989.

*Steven H. Vowles* ..... 2/24/89  
*Kathleen D. Vowles* ..... 3/15/89  
Steven H. Vowles  
Kathleen D. Vowles

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After recording return to:  
Mrs. Dorothy Gilmore  
2817 San Simeon Way  
San Carlos, CA 94070

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THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

COPY

REQUESTED BY  
~~STEWART TITLE OF DOUGLAS COUNTY~~  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'89 APR 17 P1:53

SUZANNE BEAUDREAU  
RECORDER

200256

\$6<sup>00</sup> PAID *k 12* DEPUTY

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