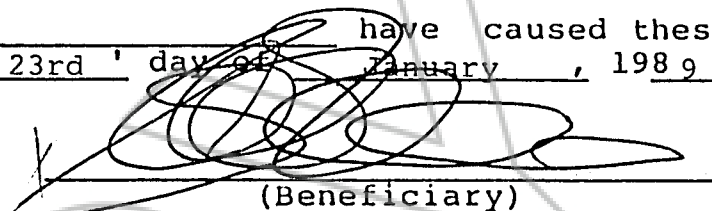


SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

HARICH TAHOE DEVELOPMENTS are the Owners and Holders of the note secured by the Deed of Trust, dated November 8, 1981 made by STEVEN D. PETERSEN, Trustors to STEWART TITLE OF NORTHERN NEVADA, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada in Book 382, at Page 523, Document No. 65674, hereby substitutes STEWART TITLE OF DOUGLAS COUNTY as Trustee in lieu of the above named Trustee under said Deed of Trust. STEWART TITLE OF DOUGLAS COUNTY hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder, and in accordance with the provisions of the Deed of Trust, does hereby reconvey without warranty to the persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, we have caused these presents to be executed by them, this 23rd day of January, 1989.

(Beneficiary)



(Beneficiary)

STATE OF Nev.)
COUNTY OF Douglas) SS

GEORGE ALLBRITTEN,
exec. vice-president

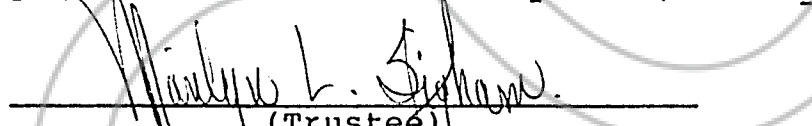
On Jan 23, 1989, before me, the undersigned, a Notary Public in and for said State and County, personally appeared George Allbritten Exec. Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the foregoing instrument as exec. vice-president, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the foregoing instrument pursuant to its by-laws or a resolution of its board of directors.



Notary Public



IN WITNESS WHEREOF she has ~~have~~ caused these presents to be executed by them, this 9th day of February, 1989.



(Trustee)
BY: Marilyn L. Bigham, Vice-President
STATE OF Nevada)
COUNTY OF Douglas) SS



On February 9, 1989, before me, the undersigned, a Notary Public in and for said State and County, personally appeared Marilyn L. Bigham, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the foregoing instrument as vice-president, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the foregoing instrument pursuant to its by-laws or a resolution of its board of directors.



Notary Public

WHEN RECORDED MAIL TO:

FOR RECORDER'S USE

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 APR 21 P2:04

SUZANNE BEAUDREAU
RECORDER
\$7.00 PAID K12 DEPUTY
200618
BOOK 489 PAGE 2664