

AFFIX R.P.T.T. \$ 475.20

Grant, Bargain, Sale Deed

NAIM OBEJI and LOUISE OBEJI, husband and wife,

in consideration of FOUR HUNDRED THIRTY TWO THOUSAND AND NO/100ths * * * * * Dollars,
does hereby Grant, Bargain, Sell and Convey to * * ROYAL LANE, INC., a Delaware corporation *

all that real property in the _____ County of Douglas
State of Nevada, bounded and described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:
That portion of the Southwest 1/4 of the Southeast 1/2 of Section 15, Township 13 North, Range 18 East, M.D.B.M., described as follows: AS MORE PARTICULARLY DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

(commonly known as Highway 50 and Elks Point Road, Zephyr Cove, Nevada)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

STATE OF ~~NEVADA~~ California }
COUNTY OF Los Angeles } SS.

On January 25, 1989,
personally appeared before me, a Notary Public, _____
Naim Obeji

Naim Obeji
Louise Obeji by Naim Obeji her attorney-in-fact

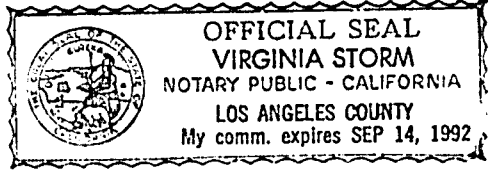
Name (Typed or Printed)

Name (Typed or Printed)

who acknowledged that _____ he _____ executed the above instrument.

Signature Virginia S. S.
(Notary Public)

ORDER NO. 8348093 ESCROW NO. 896139-VS
WHEN RECORDED MAIL TO: Royal Lane, Inc.
Attn: Robert Nassaney, 5311 Topanga Canyon Blvd.,
2nd Floor, Woodland Hills, CA 91364



200844

BOOK 489 PAGE 3144

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

That portion of the Southwest 1/4 of the Southeast 1/2 of Section 15, Township 13 North, Range 18 East, M.D.B. & M., described as follows:

Commencing at a 1 inch iron pipe at the intersection of the Southerly line of said Section 15 and the Southwesterly line of U.S. Highway 50, 80 feet wide; thence North 47° 36' 00" West along said Southwesterly line, 341.05 feet to the true point of beginning; thence continuing along said Southwesterly line North 47° 36' 00" West, 160.00 feet to the Southeasterly line of Elks Point Road 60 feet wide; thence South along said Southeasterly line South 42° 17' 45" West, 68.38 feet; thence South 42° 53' 53" West, 91.62 feet; thence South 47° 06' 07" East, 110.00 feet; thence North 59° 52' 38" East, 168.74 feet to the True Point of Beginning.

Reserving therefrom a non-exclusive easement for purposes of ingress and egress over the Southwesterly 20 feet thereof, said 20 feet being measured at right angles to the Southwesterly line of the above described parcel, as reserved in Deed recorded November 27, 1978 in Book 1178, Page 1438 as Document No. 27611 of Official Records, Douglas County, Nevada

APN 05-350-03

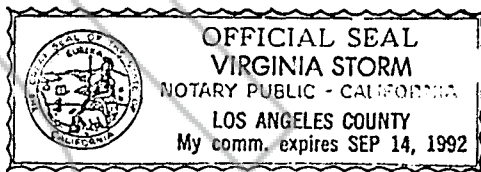
CAT. NO. NN00631
TO 1947 CA (1-83)



(Attorney in Fact-Individual)

STATE OF CALIFORNIA }
COUNTY OF Los Angeles } SS.

On January 25, 1989 before me, the undersigned, a Notary Public in and for said State, personally appeared Naim Obeji personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument as the Attorney in fact of Louise Obeji and acknowledged to me that he subscribed the name of Louise Obeji thereto as principal and his own name as Attorney in fact.
WITNESS my hand and official seal.



Signature

Virginia Storm

(This area for official notarial seal)

INITIAL
HERE

NO

REQUESTED BY
WESTERN TITLE COMPANY, INC.
OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 APR 26 P12:02

SUZANNE BEAUDREAU
RECORDER **200844**
PAID *[Signature]* DEPUTY
BOOK **489** PAGE **3145**

STAPLE HERE