

This Deed of Trust, made this 18th day of January, 1989, between ROYAL LANE, INC., a Delaware corporation, whose address is (number and street) (city) (zone) (state), herein called TRUSTOR,

Ticor Title Insurance Company, a California corporation, herein called TRUSTEE, and NAIM OBEJI and LOUISE OBEJI, husband and wife, as community property, herein called BENEFICIARY,

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Douglas County, Nevada, described as:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows: That portion of the Southwest 1/4 of the Southeast 1/2 of Section 15, Township 13 North, Range 18 East, M.D.B.&M., described as follows: AS MORE PARTICULARLY DESCRIBED IN EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF. (commonly known as Highway 50 and Elks Point Road, Zephyr Cove, Nevada)

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 432,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the master form deed of trust recorded April 6, 1977 in the Book and at the page, or document No. of Official Records and Real Estate Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such County, viz:

Table with 12 columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE. Rows include Clark, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Washoe, Lyon, Mineral, Nye, Carson City, Pershing, Storey, White Pine.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA, COUNTY OF ... } SS. ROYAL LANE, INC. On ... personally By: Robert Nassaney, President appeared before me, a Notary Public,

who acknowledged that he executed the above instrument. If executed by a Corporation the Corporation Form of Acknowledgment must be used.

Signature (Notary Public) Title Order No. 8348093 Escrow or Loan No. 896139-BD

SPACE BELOW THIS LINE FOR RECORDER'S USE

Notarial Seal

THIS FORM COMPLIMENTS OF



TICOR TITLE INSURANCE COMPANY WHEN RECORDED MAIL TO

NAME Naim Obeji and Louise Obeji STREET ADDRESS 406 Wilshire Blvd., Suite 202 Santa Monica, CA 90401 CITY & STATE

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EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

That portion of the Southwest 1/4 of the Southeast 1/2 of Section 15, Township 13 North, Range 18 East, M.D.B. & M., described as follows:

Commencing at a 1 inch iron pipe at the intersection of the Southerly line of said Section 15 and the Southwesterly line of U.S. Highway 50, 80 feet wide; thence North 47° 36' 00" West along said Southwesterly line, 341.05 feet to the true point of beginning; thence continuing along said Southwesterly line North 47° 36' 00" West, 160.00 feet to the Southeasterly line of Elks Point Road 60 feet wide; thence South along said Southeasterly line South 42° 17' 45" West, 68.38 feet; thence South 42° 53' 53" West, 91.62 feet; thence South 47° 06' 07" East, 110.00 feet; thence North 59° 52' 38" East, 168.74 feet to the True Point of Beginning.

Reserving therefrom a non-exclusive easement for purposes of ingress and egress over the Southwesterly 20 feet thereof, said 20 feet being measured at right angles to the Southwesterly line of the above described parcel, as reserved in Deed Recorded November 27, 1978 in Book 1178, Page 1438 as Document No. 27611 of Ofifical Records, Douglas County, Nevada.

APN 05-350-03

CAT. NO. NN00737
TO 1945 CA (8-84)
(Corporation)

 **TICOR TITLE INSURANCE**

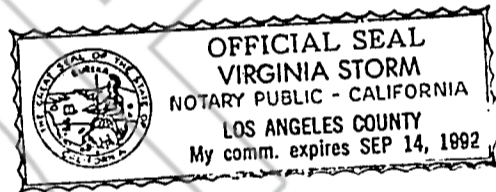
STATE OF CALIFORNIA }
COUNTY OF Los Angeles } SS.

On January 25, 1989 before me, the undersigned, a Notary Public in and for said State, personally appeared Robert Nassaney

personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the President, and -0-

personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the -0- Secretary of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.
Signature *Virginia Storm*



(This area for official notarial seal)



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 APR 26 P12:04
200845

SUZANNE BEAUDREAU
RECORDER

PAID DEPUTY

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