

R.P.T.T. \$ 334.46

MEMORANDUM OF CONTRACT OF SALE

1. This Memorandum Contract of Sale is entered into between THE MICHAEL ROGERS COLEMAN AND CAROL BRYANT COLEMAN FAMILY TRUST, DATED DECEMBER 2, 1987, MICHAEL ROGERS COLEMAN AND CAROL BRYANT COLEMAN, TRUSTEES, as to an undivided ^{55%} ~~60%~~ interest, and BRETT E. COLEMAN and JANICE COLEMAN, husband and wife as community property as to an undivided 30% interest, and SCOTT M. COLEMAN, a single man as to an undivided ^{15%} ~~18%~~ interest (hereinafter called "Sellers"), and LARRY ALLEN BOROWICK, a married man (hereinafter called "Accomodator"), solely for the purpose of functioning as an Accomodator for EARL A. BOROWICK AND JONNIE C. BOROWICK, AS TRUSTEES OF THE BOROWICK FAMILY TRUST DATED JANUARY 30, 1987 (hereinafter called "Buyers"), and as such Accomodator to effectuate the acquisition of property in a delayed tax deferred exchange within the provisions of Section 1031 of the Internal Revenue Code of 1954 and like conforming statutes of the States of California and Nevada.

2. Property. The selling party agrees to sell and convey unto Accomodator for an instant, who, in turn will assign the Vendee Interest under this Contract of Sale to Buyers, and Buyers agree to buy, all that certain real property, together with all and singular, the rights and appurtenances thereto, in anywise belonging, situate in the County of Douglas, State of Nevada, described as follows, to-wit:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Parcel 7A, as set forth on the Parcel Map for K. OLSON and R. PASCALE, being a portion of Section 3, Township 12 North, Range 20 East, M.D.B. & M. and a portion of Parcel A, CARSON VALLEY INDUSTRIAL PARK filed for record August 4, 1982 in Book 882, page 151, Document No. 69920, Official Records of Douglas County, State of Nevada.

Assessor's Parcel No. 25-151-25

JEFFREY L. HARTMAN, ESQ.
 Attorney at Law
 333 West Moana Lane
 Reno, NV 89509

3. Contract. The purchase and sale of the property shall be on the terms and conditions fully set forth in the Contract of Sale between the parties executed on the 15th day of May, 1989. Those terms and conditions are made a part of this Memorandum Contract of Sale by this reference.

EXECUTED on May 15, 1989, at Minden, Nevada.

"SELLERS"

Brett E. Coleman as his POA Michael Rogers Coleman
BRETT E. COLEMAN

Janice Coleman as her POA Michael Rogers Coleman
JANICE COLEMAN

Scott M. Coleman as his POA Michael Rogers Coleman
SCOTT M. COLEMAN

MICHAEL ROGERS COLEMAN AND
CAROL BRYANT COLEMAN FAMILY TRUST
DATED DECEMBER 2, 1987

by Michael Rogers Coleman
MICHAEL ROGERS COLEMAN, Trustee

by Carol Bryant Coleman
CAROL BRYANT COLEMAN, Trustee

"ACCOMMODATOR"

Larry Allen Borowick
LARRY ALLEN BOROWICK

"BUYERS"

THE BOROWICK FAMILY TRUST
DATED JANUARY 30, 1987

by Earl A. Borowick
EARL A. BOROWICK, Trustee

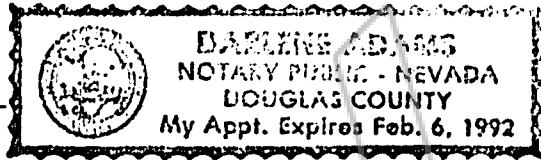
by Jonnie C. Borowick
JONNIE C. BOROWICK, Trustee

STATE OF NEVADA)
 : ss.
COUNTY OF Douglas)

On this 16th day of May, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MICHAEL ROGERS COLEMAN and CAROL BRYANT COLEMAN, TRUSTEES OF THE MICHAEL ROGERS COLEMAN AND CAROL BRYANT COLEMAN FAMILY TRUST, DATED DECEMBER 2, 1987 known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Darlene Adams
NOTARY PUBLIC



STATE OF NEVADA)
COUNTY OF Douglas) ss.

On May 16, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael Rogers Coleman

, before me, County and VICE COLEMAN executed the they executed and purposes

known to me to be the person whose name is subscribed to the within instrument as the Attorney In Fact of Scott M. Coleman, Brett E. Colemand and Janice Coleman

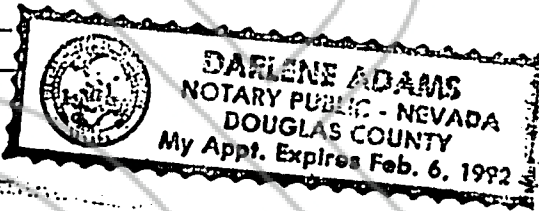
and acknowledged that he he subscribed the name of Scott M. Coleman, Brett E. Coleman and Janice Coleman

thereto as principal S, and his

own name as Attorney in Fact.

WITNESS my hand and official seal.

Signature *Darlene Adams*
Darlene Adams
Name (Typed or Printed)



(This area for official notarial seal)

COUNTY OF _____)

On this _____ day of _____, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared SCOTT M. COLEMAN known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

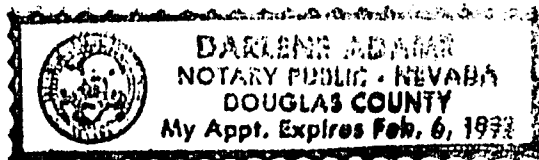
NOTARY PUBLIC

STATE OF NEVADA)
 : ss.
COUNTY OF Douglas)

On this 15th day of May, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared LARRY ALLEN BOROWICK known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Darlene Adams
NOTARY PUBLIC

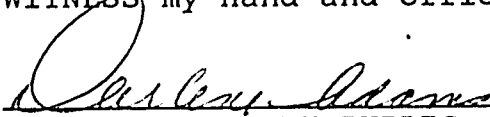


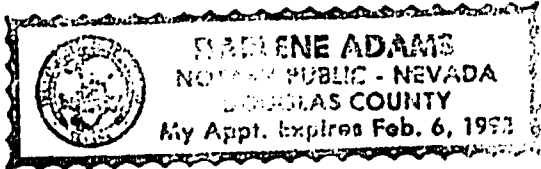
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STATE OF NEVADA)
 : ss.
COUNTY OF Douglas)

On this 15th day of May, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared EARL A. BOROWICK and JONNIE C. BOROWICK, Trustees of the BOROWICK FAMILY TRUST DATED JANUARY 30, 1987, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.


NOTARY PUBLIC



JEFFREY L. HARTMAN, ESQ.
Attorney at Law
333 West Moana Lane
Reno, NV 89509

Mail TAX Statement to:

Coleman
936 Riverview Dr.
Gardnerville, NV 89410

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 MAY 16 P3:22

SUZANNE BEAUDREAU
RECORDER

202106

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