NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 10-000872F
34-013-34

IN THE MATTER OF the Deed of Trust made by THOMAS L. FRENCH AND LORICE S. FRENCH, husband and wife

_____, Trustor, to STEWART TITLE OF DOUGLAS COUNTY,

a Nevada Corporation, Trustee, dated December 21, 19 87,

Recorded February 16 19 88, as Document No. 172599, in Book 288, Page 1872,

of Official Records, in the office of the County Recorder of Douglas County, Nevada,

securing among other obligations, a Note for $ 15,000.00

in favor of HARICH TAHOE DEVELOPMENTS or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

NON-PAYMENT OF PRINCIPAL AND INTEREST PAYMENTS IN THE AMOUNT OF $197.81 EACH, WHICH BECAME DUE ON DECEMBER 16, 1988 AND ANY SUBSEQUENT PAYMENTS THAT BECOME DUE, PLUS ALL ADVANCES MADE, IF ANY, PLUS ALL PENALTIES, LATE CHARGES, AND SERVICE CHARGES, IF ANY, THAT MAY BE DUE.

There is now owing and unpaid upon said note the sum of $ 14,277.52 principal and interest thereon from November 16, 19 88.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause EWART TITLE OF DOUGLAS COUNTY a Nevada corporation, as _____ TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA
COUNTY OF Douglas } SS

X _____
George Allbritten

On 5-12-89
personally appeared before me, a Notary Public,
George Allbritten
who acknowledged that ___ he ___ executed the above instrument.

Rex Cottrell
Notary Public

(SEAL)

REX COTTRELL
Notary Public - State of Nevada
Appointment Recorded In Lyon County
MY APPOINTMENT EXPIRES NOV. 16, 1991

FOR RECORDER'S USE

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 MAY 26 P2:39

SUZANNE BEAUDREAU
RECORDER 202941

$5.00 PAID K12 DEPUTY
BOOK 589 PAGE 3751

WHEN RECORDED, MAIL TO:

Stewart Title of Douglas County
P.O. Box 1029
Minden, Nv 89423