

ORDER NO. _____
Escrow NO. 204360-F

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, John Vincent Nigra and Teresa Clare Nigra
did execute and deliver a Deed of Trust wherein the undersigned is the present
beneficiary and said Deed of Trust was recorded in Douglas
County, Nevada on August 5, 1988 as Document No. 183634.
Book 888 , Page 754 .

WHEREAS, PINE NUT MANOR LTD, a Limited Partnership
did cause Notice of Default and Election to Sell under a Deed of Trust spe-
cifically described therein to be recorded in the office of the County Recorder
of Douglas County, Nevada on March 31, 1989
under Document No. 199361 , In Book 389 , Page 4470 .
and Re-Recorded April 10, 1989 Document #199860 Book 489 Page 851

WHEREAS, the said PINE NUT MANOR LTD, a Limited Partnership
as holder of the obligation secured by said Deed of Trust now desires to rescind,
cancel and withdraw the Notice of Default and Election to Sell so recorded as
aforesaid.

NOT, THEREFORE, notice is hereby given that the undersigned PINE NUT MANOR LTD, a limited Partnership
does hereby rescind, cancel
and withdraw the said Notice of Default and Election to Sell above described;
provided, however, that the Rescission shall not in any manner be construed as
waiving, curing, extending to, or affecting any default, either past, present
or future, under said Deed of Trust, or as impairing any right or remedy there-
under, but is, and shall be deemed to be, only an election, without prejudice, not
to cause a sale to be made pursuant to said Notice of Default above described, and
shall not in any way alter or change any of the rights, remedies or privileges
secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor
alter in any respect any of the terms, covenants conditions or obligation therein
contained.

DATED this 1st day of June , 1989 .

PINE NUT MANOR LTD, a Limited Partnership
By: Cargo Investment Corporation, a Nevada
corporation General Partner
By: Robert D. Boles, President/Secretary

STATE OF NEVADA
COUNTY OF Douglas

On June 1, 1989 personally
appeared before me, a Notary Public,
Robert D. Boles , President of Cargo Investment Corp.
who acknowledged that he executed the
above instrument.

Mary H. Kelsh
Notary Public

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 JUN -2 A11:10

SUZANNE BEAUDREAU
RECORDER
203402
\$5.00 PAID K/2 DEPUTY
BOOK 689 PAGE 334

