

WESTERN Gold Exploration
✓ 1536 Cole Blvd
Box 4, Suite 350
Golden, Colorado
80401

NOTICE OF TERMINATION OF MINING LEASE AND AGREEMENT
AND QUITCLAIM DEED

WESTERN GOLD EXPLORATION AND MINING COMPANY, LIMITED PARTNERSHIP ("WestGold"), a Delaware limited partnership, hereby gives notice that it has TERMINATED that certain Mining Lease and Agreement, ("Agreement"), from E. R. CHIPP and THERESA J. CHIPP, d/b/a PARADIGM EXPLORATIONS ("Paradigm"), dated 3 August 1988, a Memorandum of which Agreement is recorded in Book 1288, at page 2280, of the official records of Douglas County, Nevada, and as File No. 120745 of the official records of Lyon County, Nevada.

WestGold does hereby RELEASE and forever QUITCLAIM unto E. R. CHIPP and THERESA J. CHIPP, d/b/a PARADIGM EXPLORATIONS, their successors and assigns forever, all right, title and interest which WestGold has or may hereafter acquire in the Agreement.

IN WITNESS WHEREOF, the foregoing instrument was executed to be effective the 24th day of April, 1989.

WESTERN GOLD EXPLORATION AND MINING COMPANY, LIMITED PARTNERSHIP

By Inspiration Gold Incorporated
Its General Partner

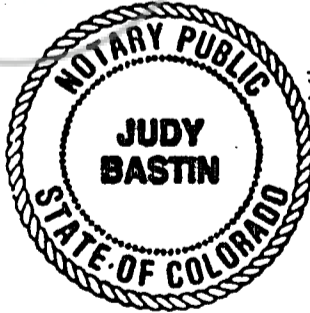
By John J. Ellis
John J. Ellis, Managing Director *JK*

STATE OF COLORADO)
) ss.
County of Jefferson)

On this 24th day of April, 1989, before me, the undersigned Notary Public, personally appeared John J. Ellis, who acknowledged himself to be the Managing Director of Western Gold Exploration and Mining Company, Limited Partnership, a Delaware limited partnership, and that he, as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My commission expires:
4 August 1992



Judy Bastin
Notary Public

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OFFICIAL RECORDS
LYON COUNTY, NEV.
RECORD REQUESTED BY

Western Gold Exploration
'89 JUN 2 AM 10 13

NANCY M. GARR
COUNTY RECORDER
FEE 6.00 DEP ES

*Mailed to 1536 Cole Blvd
Bldg #4 Ste 350
Golden, Colo.
80401*

REQUESTED BY
Western Gold Exp.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA



'89 JUN 12 P12:04

SUZANNE BEAUDREAU
RECORDER

\$ 6.00 PAID BK DEPUTY

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