RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN:

WHEREAS, ROBERT J. HERMANN, JR., a single man executed as Trustor, a Deed of Trust wherein LAWYERS TITLE OF NORHTERN NEVADA, INC. is Trustee for JAMES D. SMITH, an unmarried man, the beneficiary under that certain deed of trust recorded December 19 19 86, in Book 1286, at page 2674, under file No. 147125, Official Records, Douglas County Nevada, and;

WHEREAS, a Notice of Default and Election to Cause Sale of Real Property Under Deed Of Trust was recorded on April 27 19 89, in Book 489, page 3362, under File No. 200934, Official Records, Douglas County, Nevada,

NOTICE IS HEREBY GIVEN FURTHER, that the undersigned, as Beneficiary, does hereby CANCEL and RESCIND said Notice of Default and Election to Cause Sale of Real Property, without relinquishing any rights granted to it as Beneficiary under the aforesaid Deed of Trust.

DATED this 25th day of APRIL 19 89.

x James D. Smith
JAMES D. SMITH

STATE OF NEVADA)
) SS.
COUNTY OF DOUGLAS)

On this 25th day of APRIL 19 89, personally appeared before me, a Notary Public JAMES D. SMITH who is the BENEFICIARY named within, and who acknowledge to me that HE executed the foregoing instrument.

JUDY A. COCLICH
NOTARY PUBLIC - NEVADA
DOUGLAS COUNTY
My Appt. Expires Oct. 3, 1991

Judy A. Coclich
NOTARY PUBLIC
JUDY A. COCLICH

When recorded mail to:

ROBERT J. HERMANN
P. O. BOX 3055
STATELINE, NEVADA 89449

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 JUN 12 P12:24

SUZANNE BEAUDREAU
RECORDER

$ 5.00 PAID BL DEPUTY

203886

BOOK 689 PAGE 1358