

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

ORDER NO.: 03-001532 DA

THIS DEED OF TRUST, made this 3rd day of July, 1989, between

Sierra Timber Products, Inc., A Nevada Corporation, herein called TRUSTOR

whose address is 206 Sacramento St., Ste. 302, Nevada City, California 95959 (number and street) (city) (state) (zip) and

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called TRUSTEE, and

Sunrise Bank of California, herein called BENEFICIARY

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, Nevada, described as:

All that portion of the following described lands lying East of the ALLERMAN CANAL as existing in 1978. Township 12 North, Range 20 East, M.D.B. & M.

Section 2: The South 1/2 of the Southwest 1/4 of the Southeast 1/4 and the South 1/2 of the Southeast 1/4 of the Southwest 1/4.

Section 11: The Northwest 1/4 of the Northeast 1/4 and the Northeast 1/4 and the Northwest 1/4.

Assessment parcel No. 23-300-01.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the the sum of \$ 500,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Carson City	Off. Rec.		000-52876	Lincoln	73 Off. Rec.	248	86043
Churchill	Off. Rec.		224333	Lyon	Off. Rec.		0104086
Clark	861226 Off. Rec.		00857	Mineral	112 Off. Rec.	352	078762
Douglas	1286 Off. Rec.	2432	147018	Nye	558 Off. Rec.	075	173588
Elko	545 Off. Rec.	316	223111	Pershing	187 Off. Rec.	179	151646
Esmeralda	110 Off. Rec.	244	109321	Storey	055 Off. Rec.	555	58904
Eureka	153 Off. Rec.	187	106692	Washoe	2464 Off. Rec.	0571	1126264
Humboldt	223 Off. Rec.	781	266200	White Pine	104 Off. Rec.	531	241215
Lander	279 Off. Rec.	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA }
COUNTY OF _____ } SS.
On _____ personally
appeared before me, a Notary Public,

who acknowledged that _____ he _____ executed the above instrument.
Signature _____
(Notary Public)

SIERRA TIMBER PRODUCTS, INC., A Nevada Corporation

By: Frank A. Pendola
Frank A. Pendola, President

By: Dolores A. Pendola
Dolores A. Pendola, Vice President

FOR RECORDER'S USE

WHEN RECORDED MAIL TO:

Sunrise Bank of California

#5 SierraGate Plaza

Roseville, CA 95678
Attn: Kerry Kelley, Doc. Officer
Lcan # 5793

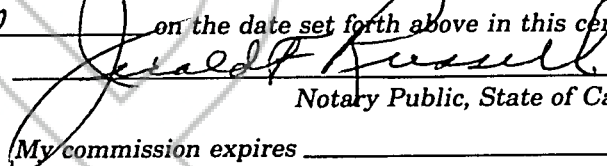
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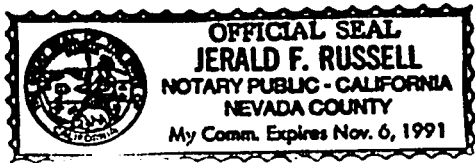
STATE OF CALIFORNIA
COUNTY OF NEVADA

On this 11th day of JULY in the year
1989 before me
JERALD F. RUSSELL, a Notary Public, State of California,
duly commissioned and sworn, personally appeared FRANK A.
PENDOLA and DOLORES A. PENDOLA,
personally known to me (or proved to me on the basis of satisfactory evidence)
to be the PRESIDENT & VICE-PRESIDENT of the corporation
that executed the within instrument, and also known to me to be the
person 5 who executed the within instrument on behalf of the corpora-
tion therein named, and acknowledged to me that such corporation executed
the same _____.

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the CALIFORNIA County of _____
NEVADA on the date set forth above in this certificate.



Notary Public, State of California
My commission expires _____



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Cowdery's Form No. 28 — Acknowledgement
to Notary Public — Corporation (C. C. Secs. 1190-1190.1)

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 JUL 13 P1:24

SUZANNE BEAUDREAU
RECORDER **206526**
\$ 6⁰⁰ PAID K12 DEPUTY.

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