SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS IS A DEED OF TRUST, made this July 9, 1989 by and between Gloria D. Dawes, a widow

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARLESK MANAGEMENT, INC., a Nevada Corporation, Beneficiary,

WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Clark County, Nevada as follows: (See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits.

FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 12,555.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE SIERRA PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due and payable; and payment when due of all annual operating charges, assessments and fees levied by THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION

(RIPOA) pursuant to the membership agreement between Trustor and RIPOA.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary or Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees; to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE SIERRA PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit as it claims to become a lieu upon the premises; to comply with all laws affecting asid premises; and and commit or permit any acts upon the premises in volution of any Lew. Covenant, Condition or Restriction affecting asid premises; a routed premises and agrees to pay when due all annual operating charges, assessments and fees levied by THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION (RTPOA) pursuant to the membership geterement between frustors and RTPOA.

2. Annual Distriction of the property of the control of th

STATE OF NEVADA, COUNTY OF DOUGLAS	TRUETOR:
On July 9, 1989 personally appeared before me, a Notary Public,	Hour D. Nawes
Gioria D. Dawes personally known to me, who acknowledged that they executed the above instrument.	Gloria D. Dawes
Signature	
(Notary Public)	Ken Waterhouse, witness
11	If executed by a Corporation the Corporation Form of Acknowledgement must be used.
\ \ /	Title Order No.
\ \ \	Escrow or Loan No. 05-032-06-01
Notorial Scal	SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

0503206A RSSFDTR1.DCJ 2/08/89

STATE OF NEVADA
COUNTY OF DOUGLAS

On this 9 day of July , 19 89, personally appeared before me, the undersigned, a Notary Public in and for the
County of Douglas, State of Nevada, <u>Ken Waterhouse</u> , known to me to be the same person whose name is
subscribed to the attached instrument as a witness to the signatures of <u>Gloria D. Dawes</u>
and upon oath did depose that he was present and saw her affix her signature
to the attached instrument and that thereupon <u>s</u> he_acknowledged to him that <u>She_executed</u> the same freely and
voluntarily and for the uses and purposes therein mentioned, and that as such witness thereupon subscribed his name
to said instrument as witness thereto.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Douglas, the day and year in this certificate first above written.

Signature of Notary



DORIS DARLENE STAGE
Notary Public - State of Neva-ta
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES NOV. 13, 1991

EXHIBIT "A"

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

- An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 21 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.
- Unit No. A2 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

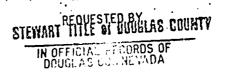
PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the nonexclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within PRIME Amended "use season" as that term is defined in the Restated Declaration of Time Covenants, Share Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S,

A Portion of APN 40-360-10



JUL 20 P2:12

207010

SUZAHHE SEAUDREAU BOOK 789PAGE 2099

PARL DEPUTY