

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

HARICH TAHOE DEVELOPMENTS are the Owners and Holders of the note secured by the Deed of Trust, dated January 30, 1982 made by ROBERT H. BUTLER, a single man, Trustors to Stewart Title of Northern Nevada Trustee, for the benefit of Harich Tahoe Developments Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, in Book 482, at Page 1966, Document No. 67395, hereby substitutes HARICH TAHOE DEVELOPMENTS as Trustee in lieu of the above named Trustee under said Deed of Trust. HARICH TAHOE DEVELOPMENTS

hereby accepts said appointment as Trustee under said Deed of Trust, and as successor Trustee, pursuant to the request of said Owner and Holder, and in accordance with the provisions of the Deed of Trust, does hereby reconvey without warranty to the persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF WE have caused these presents to be executed by them, this 20th day of July, 1989.

HARICH TAHOE DEVELOPMENTS, INC.
BY: Lakewood Development, Inc.
Managing General Partner

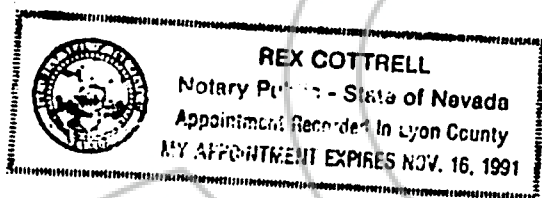
By: _____

BY: R.W. Dunbar
R.W. DUNBAR, Exec. Vice-President
of Finance and Administration

STATE OF _____)
COUNTY OF _____)

On July 20, 1989, before me, the undersigned, a Notary Public in and for said State and County, personally appeared R.W. Dunbar, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the foregoing instrument as Vice-pres. of finance, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the foregoing instrument pursuant to its by-laws or a resolution of its board of directors.

[Signature]
Notary Public



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 JUL 24 P1:27

SUZANNE BEAUDREAU
RECORDER
207256
\$7⁰⁰ PAID K12 DEPUTY
BOOK 789 PAGE 2641