

THIS DEED OF TRUST, made this 3rd day of August, 1989, between

EARL STANDRING AND BRENDA STANDRING, husband and wife as joint tenants

whose address is 1345 Patricia Drive Gardnerville, NV. 89410

herein called TRUSTOR,

WESTERN TITLE COMPANY, INC., a Nevada corporation

herein called TRUSTEE, and

DENNIS CLARK DBA DENNIS CLARK CONSTRUCTION

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, to wit:

Lot 749, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 7, filed for record in the office of the County Recorder of Douglas County, Nevada, on March 27, 1974, in Book 374, Page 676, as File No. 72456. A.P.N. 29-352-17

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balances due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

THIS DEED OF TRUST IS SECOND AND JUNIOR TO A CONSTRUCTION LOAN RECORDING CONCURRENTLY HERewith IN THE AMOUNT OF \$65,600.00 IN FAVOR OF INTERWEST MORTGAGE.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby

For the purpose of securing (1) payment of the sum of \$17,556.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz :

Table with 4 columns: COUNTY, DOCUMENT No, BOOK, PAGE. Lists various counties and their corresponding document details.

which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length, that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

THIS DOCUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY WITHOUT LIABILITY ON THE PART OF WESTERN TITLE COMPANY FOR THE SUFFICIENCY HEREOF OR OF THE CONDITION OF THE...

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA COUNTY OF DOUGLAS

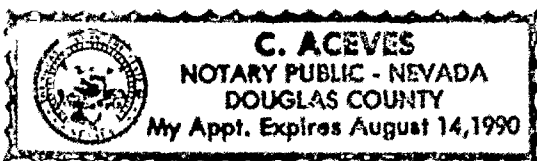
On Aug. 4, 1989, personally appeared before me, a Notary Public EARL STANDRING AND BRENDA STANDRING

who acknowledged that they executed the above instrument.

SIGNATURE OF TRUSTOR

Handwritten signatures of Earl Standring and Brenda Standring.

NOTARY PUBLIC



MANOUKIAN, SCARPELLO & ALLING, LTD. ATTORNEYS AT LAW

REQUESTED BY WESTERN TITLE COMPANY, INC. IN OFFICE RECORDS OF DOUGLAS COUNTY NEVADA

'89 AUG -7 A11:36

208163 500 DEPUTY CLERK 889 PAGE 886

CARSON CITY OFFICE 303 EAST PROCTOR STREET CARSON CITY NEVADA 89701 TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE ROUND HILL PROFESSIONAL BLDG. NO. 55 P. O. BOX 55 ZEPHYR COVE NEVADA 89448 TELEPHONE (702) 588-8876