ASSIGNMENT OF PROMISSORY NOTES AND DEEDS OF TRUST AND ASSIGNMENTS OF RENTS

FOR VALUE RECEIVED, Harich Tahoe Developments, a Nevada general partnership, having the address of 400 Ridge Club Drive, P.O. Box 5790, Stateline, Nevada 89449, hereby grants, assigns and transfers to Marine Midland Bank, N.A., those certain Deeds of Trust and Assignments of Rents identified on Exhibit A attached hereto and incorporated herein by this reference, and which are executed by the persons or entities therein named as Trustor, to STEWART TITLE OF DOUGLAS COUNTY, Trustee, in favor of Harich Tahoe Developments, Beneficiary, and recorded in the Office of the Recorder of Douglas County, State of Nevada, and the undersigned does also assign and transfer to Marine Midland Bank, N.A., all right, title and interest of the undersigned in and to those certain respective promissory notes of same date in favor of Harich Tahoe Developments given by respective Trustors in the face amounts set forth in the respective Deeds of Trust and any other promissory note or notes therein described and secured thereby, and all rights accrued or to accrue under said promissory notes and Deeds of Trust and Assignments of Rents.

This Agreement is subject to the terms and conditions of the Loan Agreement dated as of July 26, 1989, by and between Harich Tahoe Developments and Marine Midland Bank, N.A.

STATEOF NEVADA)										
COUNTY OF DOUGLAS) ss.										
On this \ day of \ Avenue \ , before me, the undersigned, a										
Notary Public, personally appeared Rw. Donbare										
known to me to be the ** of										
Lakewood Development Inc., who executed										
the foregoing instrument, and he acknowledged										
to me that he executed the same freely and										
voluntarily, and for the uses and purposes										
therein mentioned on behalf of said corporation										

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year hereinabove written.

as general partner of Harich Tahoe

Harich Tahoe Developments, a Nevada general partnership

By: Lakewood Development Inc., a
Nevada corporation

By:

KW. DUNBAR

Chief Financial Officer

** - Chief Financial Officer

Notary Public

Developments.

JUDITH PEREZ
Notary Public - State of Nevada
Appointment Recorded In Douglas County
MY APPOINTMENT EXPIRES NOV 13, 1991

Notary Seal

After recording mail to:

STEWART TITLE OF DOUGLAS COUNTY P.O. BOX 1400 STATELINE, NV 89449 SPACE BELOW FOR RECORDER'S USE

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