

THIS DEED OF TRUST, made this 9TH day of August 1989, between CHARLES A. RAY AND SHARON E. RAY husband and wife, as joint tenants, herein called TRUSTOR, whose address is: RT. 1 BOX 68, GARDNERVILLE, NV 89410 and STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called TRUSTEE, and CAROL FERRIS CULLEN, herein called BENEFICIARY, WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in City of Gardnerville, Douglas County, Nevada, described as:

Lot 4, as shown on the Official Map of JONES RANCH ACRES, filed for record in the office of the County Recorder of Douglas County Nevada, on July 5, 1979 in Book 779, Page 264, as Document No. 34026, and Certificate of Amendment recorded on June 18, 1981 in Book 681, Page 1628, as Document No. 57434.

Assessment Parcel No. 19-390-04

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR DUE ON SALE CLAUSE

Together with the rents, issues and profits thereof, subject, however, to right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues, and profits.

For the purpose of securing (1) payment of the sum of \$ 20,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC.NO.	COUNTY	BOOK	PAGE	DOC.NO.
Carson City			000-52876	Lincoln	73	248	86043
Churchill			224333	Lyon			0104086
Clark	861226		00857	Mineral	112	352	078762
Douglas	1286	2432	147018	Nye	558	075	173588
Elko	545	316	223111	Pershing	187	179	151646
Esmeralda	110	244	109321	Storey	055	555	58904
Eureka	153	187	106692	Washoe	2464	0571	1126264
Humboldt	223	781	266200	White Pine	104	531	241215
Lander	279	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and a notice of sale hereunder be mailed to him at his address hereinbefore set forth.

Charles A. Ray
CHARLES A. RAY

Sharon E. Ray
SHARON E. RAY

STATE OF NEVADA)
County of Douglas)

On August 23, 1989 personally appeared before me, a Notary Public, Charles A. Ray and Sharon E. Ray

who acknowledged that they executed the above instrument.

LESLIE A. SWART
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES JULY 24, 1993

Leslie A. Swart
NOTARY PUBLIC

EXHIBIT "A"

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full irrespective of the maturity date expressed on the note secured hereby.

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 AUG 25 P2:27

SUZANNE BEAUDREAU
RECORDER

209532

\$ ⁰⁰6 PAID ¹² DEPUTY

BOOK 889 PAGE 3847