CASE NO. 89-00930A DEPT. NO.



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IN THE FIRST JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

* * * *

ENERGY MECHANICAL INSULATION, INC., a Nevada Corporation,

Plaintiff,

vs.

STIPULATED JUDGMENT

JOHN MORRISON, DARLENT MORRISON, and VALLEY INSURANCE SERVICES, INC. a revoked Nevada College ation, dba VALLEY INSURANCE COMPANY

Defendants.

This Stipulation for Judgement is made by and between Plaintiff, ENERGY MICHARICAL INSULATION, INC., a Nevada Corporation, and Delegants, John Morrison, Darlene Morrison, and VALLEY INSURANCE SERVICES, INC., dba VALLEY INSURANCE COMPANY.

RECITALS

On or about 1145, 1989, Plaintiff, ENERGY MECHANICAL INSULATION. 11C., filed an action in Carson City, State of Nevada, Case 89-00930A, ("the action"), against Defendants, John Marketson, DARLENE MORRISON, and VALLEY INSURANCE SERVICES. 155C., dba VALLEY INSURANCE COMPANY, to recover monies that intiff paid to Defendants for the

purchase of a labor and material bond and a performance bond for Plaintiff's business located in Carson City, Nevada.

Defendant, JOHN MORRISON has acknowledged that this action arose out of Defendant's actions of intentional misrepresentation and conversion of Plaintiff's funds.

AGREEMENT AND RELEASE

that judgment be entered herein against Defendants, JOHN MORRISON, DARLENE MORRISON, and VALLEY INSURANCE SERVICES, INC., dba VALLEY INSURANCE COMPANY, jointly and severally, in favor of Plaintiff, ENERGY MECHANICAL INSULATION, INC., in the principal amount of THREE THOUSAND TWO HUNDRED NINETY ONE DOLLARS (\$3,291.00), and costs and attorneys' fees in the amount of \$417.00 ______, for a total judgement of \$3,708.00

- 2. That interest shall accrue from the date of the commencement of this action, ______, 1989, at the rate of twelve percent (12%) per annum.
- 3. Defendants, JOHN MORRISON and DARLENE MORRISON acknowledge and agree that they have been represented in the negotiation and review of this Agreement by counsel of their own choosing, that they have read this Agreement or had it read to them by counsel, that they understand this Agreement and that they are fully aware of the contents and legal effect of this Agreement.
- 4. This Agreement is freely and voluntarily entered into by each party.

This writing constitutes the entire agreement
between the parties respecting the subject matter herein. This
Agreement supersedes any and all prior discussions, negotiations
and understandings between the parties concerning said subject
matter. No party shall be bound by any representations,
warranty, promise, statement or information, made by any party
or the representatives of any party, unless it is specifically
set forth herein. No modification or waiver of this Agreement
is binding unless it is in writing and signed by each of the
parties.

6. This Agreement shall be binding upon the inure to the benefit of the

DATED this 17th day of Asyust, 1989.

VALLE	INSURANÇE SERVICES, INC.
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BY:	A Mann
DATED this 17 day of	August, 1989.
	Al Monw
	MORRISON
DATED this 1711 day of	August , 1989.
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	2	ENERGY MECHANICAL INSULATION, INC.
	3	Attack
•	4	BY:
	5	DATED this 27" day of (lugue), 1989.
	6	DATED this A. day of Ituspeas
	7	Juda E Johnson
	9	LINDA E. JOHNSON, ESQ., 300 West Second Street
	10	Carson City, NV 89701 Attorney for Plaintiff
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