NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST

Order No. 10-001093F
04-026-50

IN THE MATTER OF the Deed of Trust made by DANNY L. REEDER AND BARBARA J. REEDER, husband and wife, Trustor, to STEWART TITLE OF DOUGLAS COUNTY, Trustee, dated July 17, 1988, recorded July 28, 1988 in Book 788 Official Records, at Page 3821 in the office of the Douglas County Recorder, State of Nevada, as Document No. 183082, securing among other obligations, a Note for $ 10,750.00 in favor of HARLESK MANAGEMENT, INC. or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

NON-PAYMENT OF PRINCIPAL AND INTEREST PAYMENTS IN THE AMOUNT OF $119.08 EACH, WHICH BECAME DUE ON JANUARY 1, 1988 AND ANY SUBSEQUENT PAYMENTS THAT BECOME DUE, PLUS ALL ADVANCES MADE, IF ANY, PLUS ALL PENALTIES, LATE CHARGES, AND SERVICE CHARGES, IF ANY, THAT MAY BE DUE.

There is now owing and unpaid upon said note the sum of $ 10,484.93 principal and interest thereon from December 1, 1988.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation as TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On July 17, 1989 personally appeared before me, a Notary Public, CAROL RATZLAFF who acknowledged that she executed the above instrument.

B. E. Burkholder
Notary Public

B. E. BURKHOLDER
Notary Public - State of Nevada
Appointment Recorded in Carson City
MY APPOINTMENT EXPIRES AUG. 26, 1990

HARLESK MANAGEMENT, INC.

X Carol Ratzlaff
CAROL RATZLAFF, executive Vice-President

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 SEP 19 P1:27

SUZANNE BEAUDREAU
RECORDER 211137
$5.00 PAID K10 DEPUTY
BOOK 989 PAGE 2240

WHEN RECORDED MAIL TO:
Stewart Title of Douglas County
P.O. Box 1029
Minden, Nv. 89423