NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on January 23, 1989, JOSEPH A. RICARD, II and RUBY O. RICARD, husband and wife, executed as Trustor a Deed of Trust wherein WESTERN TITLE COMPANY, INC. is Trustee for ROBERT C. DYKES and DONNA DYKES, husband and wife, Beneficiary, as security for the payment of a promissory note made, executed and delivered on January 23, 1989, which said Deed of Trust was recorded February 13, 1989, in Book 289, Page 1287, Document No. 196193, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on July 1, 1989, and in the failure to pay each such monthly installment that thereafter became due;

NOTICE IS HEREBY GIVEN that the undersigned have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said promissory note and Deed of Trust, and the undersigned have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

DATED: SOPT 27, , 1989.

Robert C. Dykes

Donna Dykes

STATE OF NEUADA

) ss

COUNTY OF DOUGLAS

On $\leq e / \sqrt{.27}$, 1989, personally appeared before me, a Notary Public, ROBERT C. DYKES and DONNA DYKES, who acknowledged to me that they executed the foregoing instrument.

Notary Publig

FLORENCE G. HIRSCHMAN
Lictory Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES FEB. 8, 1993



*89 DCT -3 P12:24

LAW OFFICES OF
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SUZANNE BEAUDREAU
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