ORDER NO. 10-000894F

ESCROW NO. 34-006-22

Space above this line for recorder's use.

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, JAINN C. HOE, an unmarried man did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on September 8, 1988 as Document # 186001.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on June 2, 1989, in Book 689, Official Records, at page 396, as Document No. 203440, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: April 19, 1989

HARICH TAHOE DEVELOPMENTS

George Allbritten

STATE OF NEVADA)
)ss.
COUNTY OF Douglas)

On 4-19-89 personally appeared before me, a Notary Public, George Allbritten

who acknowledged that he executed the above instrument.

Notary Public

REX COTTRELL
Notary Public - State of Nevada
Appointment Recorded in Lyon County
MY APPOINTMENT EXPIRES NOV. 16, 1991

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 OCT -9 P1:09

SUZANNE BEAUDREAU
RECORDER 212654

$5.00 PAID KA DEPUTY

BOOK 1089 PAGE 957