

ORDER NO. _____
ESCROW NO. 204854-F

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, PAUL A. SHERMAN, an unmarried man
did execute and deliver a Deed of Trust wherein the undersigned is the present
beneficiary and said Deed of Trust was recorded in Douglas
County, Nevada on May 28, 1987 as Document No. 155475.
Book 587 , Page 2897 .

Kendurian Investments, a California Limited Partnership, and Gilbert
WHEREAS, John MacQuarrie III
did cause Notice of Default and Election to Sell under a Deed of Trust spe-
cifically described therein to be recorded in the office of the County Recorder
of Douglas County, Nevada on August 21, 1989
under Document No. 209042 , In Book 889 , Page 2810 .

Kendurian Investments, a California Limited Partnership and
WHEREAS, the said Gilbert John MacQuarrie III
as holder of the obligation secured by said Deed of Trust now desires to rescind,
cancel and withdraw the Notice of Default and Election to Sell so recorded as
aforesaid.

NOT, THEREFORE, notice is hereby given that the undersigned Kendurian Investments a Calif-
ornia Limited Partnership and Gilbert John MacQuarrie III does hereby rescind, cancel
and withdraw the said Notice of Default and Election to Sell above described;
provided, however, that the Rescission shall not in any manner be construed as
waiving, curing, extending to, or affecting any default, either past, present
or future, under said Deed of Trust, or as impairing any right or remedy there-
under, but is, and shall be deemed to be, only an election, withour prejudice, not
to cause a sale to be made pursuant to said Notice of Default above described, and
shall not in any way alter or change any of teh rights, remedies or privileges
secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor
alter in any respect any of the terms, covenants conditions or obligation therein
contained.

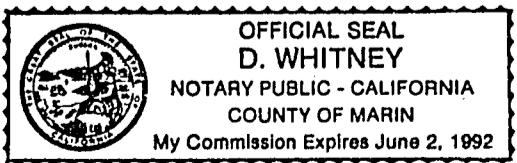
DATED this 3 day of October , 19 89.

Kenduraian Investments, a California Limited Partnership

By [Signature]
McI Jung, General Partner
[Signature]
Gilbert John MacQuarrie III

STATE OF ~~NEVADA~~ California
COUNTY OF Marin
On October 3, 1989 personally
appeared before me, a Notary Public,
D. Whitney
who acknowledged that they executed the
above instrument.

[Signature]
Notary Public



COPY

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 OCT 10 P3:39

SUZANNE BEAUDREAU
RECORDER

212725

\$ 6.00 PAID OK DEPUTY

BOOK **1089** PAGE **1110**