

RECORDING REQUESTED BY:

First Nevada Title Company

WHEN RECORDED RETURN TO:

State Land Registrar  
505 East King Street #304  
Carson City, Nevada 89710

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AGREEMENT BETWEEN THE STATE OF NEVADA  
AND  
SUMMIT VILLAGE, INC., A HOMEOWNERS' ASSOCIATION

WHEREAS, the State of Nevada ("NEVADA") by its State Land Registrar is authorized pursuant to the Tahoe Basin Act, Chapter 585, 1985 Statutes of Nevada, to acquire environmentally sensitive real property in the Tahoe Basin, some of which is located within the boundaries of the homeowners' association known as Summit Village, Inc., a Nevada non-profit corporation ("ASSOCIATION"); and

WHEREAS, ASSOCIATION is supportive of the efforts of NEVADA to acquire environmentally sensitive real property within the boundaries of ASSOCIATION; and

WHEREAS, NEVADA may not complete an acquisition unless it can obtain a Policy of Title Insurance for such land without exceptions to policy coverage for any ASSOCIATION levy, fee, charge, lien, or assessment; and

WHEREAS, NEVADA may not complete an acquisition unless it can obtain a release from any future ASSOCIATION levy, fee, charge, lien, or assessment; and

WHEREAS, ASSOCIATION is amenable to such relief upon certain terms and conditions as set forth below;

NOW, THEREFORE, for good and valuable consideration, it is agreed as follows:

1. NEVADA agrees that upon acquisition of any real property within the boundaries of ASSOCIATION, the purchase contract and escrow instructions shall provide that all fees pertaining to that property that are due and payable to the ASSOCIATION shall be paid in full. ASSOCIATION shall determine the amount of fees to be paid upon acquisition. These fees include, but are not limited to: dues, membership fees, special assessments, capital improvement fees, water and sewer availability fees, as well as any other fee or assessment which ASSOCIATION has been duly authorized to charge against the property. NEVADA further agrees that it will not make claims against ASSOCIATION for the refund or reimbursement of any sums previously collected by ASSOCIATION pertaining to said property.





EXHIBIT "A"

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RELEASE

This Release is made with reference to the following described real property:

By recordation of this Release the provisions of that Agreement between the State of Nevada and the Summit Village Inc., a Nevada non-profit corporation, dated \_\_\_\_\_, 1989, and recorded in Book \_\_\_\_\_ Page \_\_\_\_\_ of the Official Records of Washoe County, Nevada, as Document No. \_\_\_\_\_, shall apply to the real property described above.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Summit Village, Inc.

By: \_\_\_\_\_

State of Nevada )  
County of \_\_\_\_\_ )  
ss.

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, personally appeared before me, a Notary Public, \_\_\_\_\_, known to me to be the person who executed the foregoing instrument on behalf of Summit Village Inc., and who did so freely, voluntarily, and for the uses and purposes therein mentioned.

\_\_\_\_\_  
Notary Public

COPY

REQUESTED BY  
**FIRST NEVADA TITLE COMPANY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

'89 OCT 11 AM 11:32

SUZANNE BEAUDREAU  
RECORDER

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BOOK **1089** PAGE **1127**

RECORDED  
OCT 06 1989  
DIVISION OF STATE LANDS  
DOUGLAS COUNTY, NEVADA  
THORPE BASIN ACT