

COLLATERAL ASSIGNMENT OF DEEDS OF TRUST

KNOW ALL MEN BY THESE PRESENTS, That HARICH TAHOE DEVELOPMENTS, a Nevada general partnership having its principal office at 276 Kingsbury Grade, Stateline, Nevada 88449, in consideration of the sum of Ten (\$10.00) Dollars and other valuable considerations, the receipt whereof is hereby acknowledged, does hereby ASSIGN, TRANSFER and SET OVER to THE LIBERTY BANK FOR SAVINGS, a Connecticut corporation having its principal office at 315 Main Street, Middletown, Connecticut 06457, all those Deeds of Trust described in Schedule A annexed hereto, together with the notes secured thereby and all monies due and to become due on account of said notes from the date hereof.

TO HAVE AND TO HOLD the same unto the said The Liberty Bank for Savings, its successors and assigns, to its and their benefit forever.

AND Harich Tahoe Developments, for itself, its successors and assigns, represents and warrants to The Liberty Bank for Savings, its successors and assigns, that the original principal amounts of the notes shown on Schedule A annexed hereto, are in all cases true and correct.

This Assignment has been made and delivered to secure the payment of (a) all amounts at any time owing by Harich Tahoe Developments to The Liberty Bank for Savings pursuant to the provisions of a Loan Agreement dated March 17, 1989, between Harich Tahoe Developments and The Liberty Bank for Savings (the "Loan Agreement"), (b) all amounts at any time owing by Harich Tahoe Developments to The Liberty Bank for Savings on account of a promissory note in the amount of Ten Million (\$10,000,000.00) Dollars, dated March 17, 1989, made by Harich Tahoe Developments, payable to the order of The Liberty Bank for Savings and delivered to The Liberty Bank for Savings pursuant to the Loan Agreement and (c) all costs of collecting the amounts described at (a) and (b) above.

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IN WITNESS WHEREOF, Harich Tahoe Developments has caused this Assignment to be executed on its behalf this day of 19

Signed, Sealed and Delivered in the Presence of:

HARICH TAHOE DEVELOPMENTS  
A Nevada General Partnership

By RIDGEWOOD DEVELOPMENTS, INC.  
A Partner

JUDITH L. Bowers  
ESCROW ADMINISTRATOR

By Robert W. Dunbar  
Robert W. Dunbar  
Its Treasurer

and

By LAKEWOOD DEVELOPMENTS, INC.  
A Partner

JUDITH L. BOWERS  
ESCROW ADMINISTRATOR

By Robert W. Dunbar  
Robert W. Dunbar  
Its Chief Financial Officer  
and Treasurer

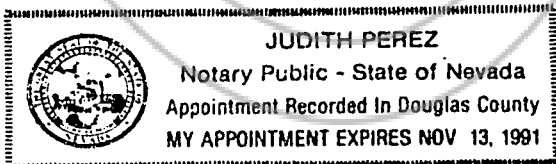
STATE OF NEVADA :  
: ss.  
COUNTY OF :

On the 17th day of October, 1989, before me, the undersigned officer, personally appeared the above named Robert W. Dunbar, to me known and known to me to be the Treasurer of Ridgewood Developments, Inc. and the Chief Financial Officer and Treasurer of Lakewood Developments, Inc., both Nevada corporations and the only partners of Harich Tahoe Developments, a Nevada general partnership, and the person executing these presents in behalf of said corporations as partners of Harich Tahoe Developments, the party executing the foregoing instrument, and he acknowledged said instrument by him so executed to be his free act and deed in such capacities, and the free and deed of Harich Tahoe Developments.

IN WITNESS WHEREOF, I hereunto set my hand.

Judith Perez  
Notary Public

My Commission Expires: Nov. 13, 1991



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HARICH TAHOE DEVELOPMENTS

SCHEDULE A

All of the Deeds of Trust listed on this Schedule encumber Time Share Interests in Units of The Ridge Tahoe, a timeshare condominium located at Douglas County, Nevada, created by Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions For The Ridge Tahoe dated January 30, 1984 and recorded in the office of the County Recorder, Douglas County, Nevada as Document 96758 at Book 284, Page 5202, as amended.

<u>Borrower(s)</u>	<u>Unit Number</u>	<u>Original Principal Amount</u>	<u>Unpaid Principal Balance</u>	<u>Recording Data</u>		
				<u>Book</u>	<u>Page</u>	<u>Doc. No.</u>

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FUNDING REPORT FOR FUNDING CODE A

ACCOUNT NUMBER	NAME-1	SEASON	SALES AMOUNT	COMMISSION PERCENT	NO. MONTHS	LOAN AMOUNT	CLOSE DATE	NXT DUE DATE	INT RATE	REMG BALANCE	ASSN CODE	DAYS DELO	DEBT RATIO	BOOK NO	PAGE NO	DOC NO
3704310A	AMBERECHT, JAMES	PRIME	17,000.00	10.0	1.700.00	15,300.00	08/21/89	10/21/89	14.490	15,242.66	01	0	25	889	2903	209091
3718010A	AMIRPOOR, HANSOOR	PRIME	17,000.00	10.0	1,700.00	16,465.00	09/19/89	10/19/89	13.950	16,465.00	01	0	39	989	2318	211177
3706709A	BASJC DR. MICHAEL	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/18/89	10/18/89	13.950	16,465.00	01	0	43	989	2083	211066
3716811A	BAIES, JERRY	PRIME	18,000.00	10.0	1,800.00	15,565.00	09/11/89	10/11/89	14.490	15,565.00	01	0	27	989	1171	210602
3109137A	BEGERT, ROBERT	WINTER	17,000.00	10.0	1,700.00	15,565.00	09/11/89	10/11/89	14.490	15,565.00	01	0	25	989	1176	210604
3109909A	BEGERT, ROBERT	SUMMER	17,000.00	10.0	1,700.00	15,565.00	09/11/89	10/11/89	14.490	15,565.00	01	0	29	989	2785	211373
-312035C	BOYEK, KETH	SUMMER	17,000.00	10.0	1,700.00	15,300.00	08/22/89	11/22/89	14.490	15,184.63	01	0	45	889	3145	209199
3704002A	BROUW, CHRIS	PRIME	17,000.00	10.0	1,700.00	16,465.00	09/13/89	10/13/89	14.490	16,465.00	01	0	32	989	2222	208767
-3714811C	BROUW, GERRIT A.	PRIME	11,850.00	10.0	1,185.00	10,930.00	09/05/89	10/05/89	14.490	10,930.00	01	0	39	989	350	210202
3402486A	CAREY, KENNETH	PRIME	18,750.00	10.0	1,875.00	16,465.00	08/16/89	10/16/89	14.490	16,465.00	01	0	26	889	2350	208825
3717111A	CEREZO, CLEMENCIO	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/19/89	10/19/89	14.490	16,465.00	01	0	52	989	2323	211179
3704338A	CHEENEY SR., GERRIT	SUMMER	16,000.00	10.0	1,600.00	14,400.00	08/16/89	10/16/89	14.490	14,400.00	01	0	34	989	350	210198
3706111A	CLARK, GARY	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/05/89	11/05/89	14.490	16,465.00	01	0	32	989	2328	211181
3717509A	COOK, FRANKYN	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/15/89	10/15/89	14.490	15,242.66	01	0	32	889	2222	208767
3717211A	CORTEZ, MARCOS	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/19/89	10/19/89	13.950	16,465.00	01	0	32	989	2328	211181
3108338A	DEHAVEN, DOIRNA	WINTER	17,000.00	10.0	1,700.00	15,565.00	09/11/89	10/11/89	13.950	15,565.00	01	0	47	989	1161	210598
3707111A	DEJONG, RONALD	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/06/89	11/06/89	14.490	16,403.29	01	0	37	989	532	210281
3718811A	DENNIS, WILLIAM	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/22/89	10/22/89	13.950	16,465.00	01	0	09	989	3000	211448
3706211A	DEVIRE, RICHARD	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/05/89	11/05/89	14.490	16,402.81	01	0	48	989	355	210200
3707611A	DOBSON, ROGER	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/08/89	10/08/89	14.490	16,465.00	01	0	34	989	943	210515
3716611A	DURANDETTE, ANNE	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/19/89	10/19/89	14.490	16,465.00	01	0	45	989	2333	211183
3312436A	EAZELL, DIANE	WINTER	16,500.00	10.0	1,650.00	14,850.00	08/15/89	10/15/89	14.490	14,793.31	01	0	41	889	2167	208745
-3402149C	FIEN, ROBERT	SUMMER	9,500.00	10.0	950.00	8,815.00	09/20/89	10/20/89	13.950	8,815.00	01	0	46	989	2472	211243
3715539A	FRIANT, DONALD	SUMMER	17,000.00	10.0	1,700.00	15,565.00	09/19/89	10/19/89	13.950	15,565.00	01	0	24	989	2338	211185
3717911A	FUJAI, BRYAN	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/22/89	10/22/89	14.490	16,465.00	01	0	27	989	3005	211450
-3718901C	GILLIAM, EZEKIEL	PRIME	11,050.00	10.0	1,105.00	9,945.00	09/12/89	10/12/89	14.490	9,945.00	01	0	29	989	1305	210664

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FUNDING REPORT FOR FUNDING CODE A

ACCOUNT NUMBER	NAME-1	CLASSON	SALES AMOUNT	DOWN PERCENT	DOWN AMOUNT	LOAN AMOUNT	CLOSE DATE	NXT DUE DATE	INT RATE	REMG BALANCE	ASSR CODE	DAYS DELT	DEBT RATIO	BOOK NMBR	PAGE NMBR	DOC NMBR
-3706811C	GONG, DANIEL	PRIME	11,850.00	10.0	1,185.00	10,930.00	09/05/89	11/05/89	14.490	10,865.98	01	0	28	989	370	210206
3718209A	GRIFFIN, PLES	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/21/89	11/21/89	14.490	14,641.47	01	0	39	889	2908	209093
3109608A	GROU, GREGORY	SUMMER	16,500.00	10.0	1,650.00	14,850.00	09/05/89	11/05/89	14.490	14,794.34	01	0	23	989	305	210180
3717611A	GROVER, DONALD	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/26/89	10/26/89	13.940	16,465.00	01	0	39	989	2467	211241
-3717810C	HALL, JOH	PRIME	11,850.00	10.0	1,185.00	10,930.00	09/05/89	11/05/89	14.490	10,885.04	01	0	20	989	305	210212
3707311A	HAMMOND, DOUGLAS	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/06/89	11/06/89	14.490	16,303.29	01	0	21	989	437	210203
3718610A	HARRIS, JEROME	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/05/89	11/05/89	14.490	16,403.29	01	0	54	989	390	210214
3718110A	HARRIS, SAMMIE	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/22/89	10/22/89	14.490	15,242.66	01	0	27	889	3160	209205
-3314041C	HILL JR., REHEMIAN	WINTER	10,200.00	10.0	1,020.00	9,445.00	09/21/89	10/21/89	14.490	9,445.00	01	0	35	989	2790	211375
3717311A	HUGHES, KENNETH	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/19/89	10/19/89	14.490	16,403.00	01	0	32	989	2343	211107
3705610A	JONES, JOHN	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/07/89	10/07/89	14.490	16,465.00	01	0	11	989	773	210391
3706711A	JONES, TIMOTHY	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/14/89	11/14/89	14.490	16,367.81	01	0	29	989	1765	210913
3705311A	KAWASAKI, FRANK	PRIME	17,000.00	10.0	1,700.00	15,300.00	09/01/89	11/01/89	14.490	15,242.66	01	0	35	989	123	210100
-3218901C	KINOSHITA, KEIJI	SUMMER	9,900.00	10.0	990.00	8,910.00	08/28/89	10/28/89	14.490	8,876.61	01	0	22	889	3085	209600
3715110A	LANCASTER, RICHARD	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/07/89	10/07/89	14.490	16,465.00	01	0	18	989	708	210389
3716011A	LEECH, LAWRENCE	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/15/89	10/15/89	13.940	16,465.00	01	0	26	989	1891	210970
-3313511C	LEWIS, JEFFREY R.	SUMMER	9,900.00	10.0	990.00	8,910.00	09/05/89	10/05/89	14.490	8,910.00	01	0	55	989	310	210182
3706911A	LIM, MERLYTA	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/20/89	10/20/89	14.490	16,403.00	01	0	46	989	2462	211239
3717210A	MADRUGA, EDUARD	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/17/89	11/17/89	14.490	15,209.53	01	0	27	889	2534	208905
3715239A	MARYLAND, CARL	SAVING	17,000.00	10.0	1,700.00	15,565.00	09/18/89	10/18/89	13.940	15,565.00	01	0	36	989	2111	211077
3717209A	MCDEVITT, TIM	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/15/89	11/15/89	14.490	15,184.63	01	0	46	889	2217	208765
3706611A	MICHELON JR., ORLAND	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/05/89	11/05/89	14.490	16,403.29	01	0	29	989	365	210204
3718910A	MOORE, MATTHEW	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/24/89	10/24/89	14.490	15,188.75	01	0	38	889	3565	209418
3720110A	MOZYANY, MANOUCHIKH	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/11/89	10/11/89	14.490	16,403.00	01	0	40	989	1186	210608
3718810A	PAHATI, EDUARDO	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/24/89	10/24/89	14.490	15,242.66	01	0	37	889	3560	209416
3717711A	PARKS, DONALD	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/20/89	10/20/89	13.940	16,465.00	01	0	22	989	2467	211237
3716110A	PERTINS, STEPHEN J.	PRIME	18,000.00	10.0	1,800.00	16,465.00	09/13/89	10/13/89	13.950	16,465.00	01	0	20	989	1553	210820

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FUNDING REPORT FOR FUNDING CODE A

ACCOUNT NUMBER	NAME-1	SEASON	SALTS AMOUNT	DOWN PERCENT	DOWN AMOUNT	LOAN AMOUNT	CLOSE DATE	NXT DUE DATE	INT RATE	REMG BALANCE	ASSN CODE	PAYS DELO	DEFT RATIO	BOOK HHRG	PAGE HHRG	NO. HHRG
3718310A	REESE, MARTIN	PRIME	17,000.00	10.0	1,700.00	15,300.00	09/15/89	10/15/89	14.490	15,300.00	01	0	40	889	3170	209209
3715609A	RUANTO, ROLANDO	PRIME	17,000.00	10.0	1,700.00	15,300.00	09/15/89	10/15/89	14.490	15,300.00	01	0	29	889	1901	210974
3403320C	RYMERS, JACK	PRIME	11,500.00	10.0	1,150.00	10,350.00	09/21/89	10/21/89	14.490	10,350.00	01	0	22	889	2832	211384
3719010A	SCHULTZ, RAE	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/31/89	10/30/89	14.490	15,242.56	01	0	35	889	4713	209964
3313035B	SCHUTTE, ROBERT	WINTER	9,900.00	10.0	990.00	8,910.00	08/25/89	10/25/89	14.490	8,876.61	01	0	26	889	3793	209504
3717411A	STELLING, PAUL	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/19/89	10/19/89	13.950	16,465.00	01	0	23	889	2348	211189
3706011A	TJORNHOM, JAMES	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/05/89	11/05/89	14.490	16,403.29	01	0	11	889	345	210196
3714311A	TONIRI, DAVID J.	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/13/89	10/13/89	14.490	16,465.00	01	0	45	889	1563	210825
3716610A	TURRBOUGH, GAVIN	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/16/89	10/16/89	14.490	15,242.66	01	0	49	889	2365	208831
3716710A	TURRBOUGH, DAVID	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/16/89	10/16/89	14.490	15,242.66	01	0	52	889	2370	208833
3718710A	VALLEY, J.	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/08/89	10/08/89	14.490	16,403.00	01	0	62	889	988	210513
3714211A	WARD, ERNEST	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/13/89	10/13/89	14.490	16,465.00	01	0	43	889	1508	210827
3719410A	WAY, BRUCE E.	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/25/89	10/25/89	14.490	15,242.66	01	0	65	889	3808	209510
3717811A	WHITE, JOHN	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/21/89	10/21/89	14.490	16,465.00	01	0	00	889	2817	211386
3400331C	WICKSTROM, GARY H.	PRIME	11,500.00	10.0	1,150.00	10,350.00	09/13/89	10/13/89	13.950	10,615.00	01	0	34	889	1573	210829
3716511A	WOOD, CARTER	PRIME	18,000.00	10.0	1,800.00	16,200.00	09/18/89	10/18/89	13.950	16,465.00	01	0	42	889	2129	211084
3716110A	WOODS, RICHARD	PRIME	17,000.00	10.0	1,700.00	15,300.00	08/15/89	10/15/89	14.490	15,242.66	01	0	38	889	2212	208763
3401928A	YUGOVICIL, ZDRAVKO	PRIME	18,750.00	10.0	1,875.00	17,140.00	09/15/89	10/15/89	13.950	17,140.00	01	0	76	889	1916	210980

72 Owners listed

REQUESTED FUNDING AMOUNT \$ 1,067,988.26  
 AMOUNT ACTUALLY FUNDED \$ 1,067,988.26  
 DIFFERENCE \$ 00

1,067,988.26

89 OCT 19 P1 25

SUZANNE KILPATRICK

213256

REQUESTED BY  
 STEWART TITLE & DOUGLAS COUNTY  
 IN OFFICIAL RECORDS OF  
 DOUGLAS COUNTY, NEVADA

\$10<sup>95</sup> PAID K-12 DEPUTY  
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