

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 1ST day of NOVEMBER, 1989, between

ROBERT G. LOVEBERG, a single man

herein called TRUSTOR,

whose address is P.O. BOX 2924, MINDEN, NV 89423

(Number and Street)

(City)

(State)

WESTERN TITLE COMPANY, INC., a Nevada corporation

herein called TRUSTEE, and

HARLAN M. WATERS, an unmarried man, as to an undivided 50% interest and

MARY JANE WATERS, an unmarried woman, as to an undivided 50% interest

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in Douglas County, State of Nevada, to-wit:

See Exhibit "A" for legal description

ACCELERATION PROVISION:

See Exhibit "B" attached hereto and incorporated herein by reference

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 25,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Storey	28573	R mtgs.	112
Elko	14831	43	343	Lyon	88486	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

Douglas County

ss.

On November 1, 1989 personally appeared

before me, a Notary Public,

Robert G. Loveberg

who acknowledged that he executed the above instrument.

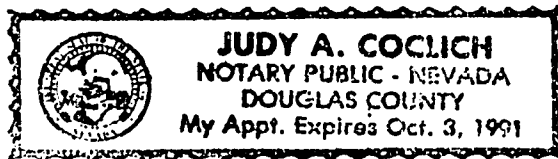
SIGNATURE OF TRUSTOR

Handwritten signature of Robert G. Loveberg

Robert G. Loveberg

NOTARY PUBLIC

Judy A. Coclich
WHEN RECORDED MAIL TO:
WATERS
C/O DAVE CONGER
1510 TENNESSE STREET
VALLEJO, CA 94590



MANOUKIAN, SCARPELLO & ALLING, LTD. ATTORNEYS AT LAW

CARSON CITY OFFICE
303 EAST PROCTOR STREET
CARSON CITY, NEVADA 89701
TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE
ROUND HILL PROFESSIONAL BUILDING
P. O. BOX 55
ZEPHYR COVE, NEVADA 89448
TELEPHONE (702) 588-6676

214064

BOOK 1189 PAGE 513

A
DESCRIPTION

All that certain,, lot, piece, of land situate in the County of Douglas, State of Nevada, described as follows:

A Parcel of land situated in the Northwest 1/4 of Section 15, Township 12 North, Range 21 East, M.D.B. & M., more particularly described as follows:

Beginning at a brass cap located at the West 1/4 corner of said section 15; thence South 89°40'31" East 1339.20 feet to an iron pipe; thence North 0°43'21" East 6776.65 feet to an iron pipe being the True Point of Beginning; thence from said True Point of Beginning North 89°40'31" West 632.62 feet to an iron pipe; thence North 0°59'00" East 344.72 feet to an iron pipe; thence South 89°40'40" East 631.05 feet to an iron pipe; thence South 0°43'21" West 344.72 feet to the True Point of Beginning.

Being all of Parcel 1 as set forth on that certain parcel map recorded in the Office of the County Recorder of Douglas County, Nevada, on September 23, 1977, in Book 977, of Official Records at page 1370, as Document No. 13279.

A.P.N. 35-320-11

TOGETHER WITH an easement for ingress and egress (Access road) with incidents thereto, over and across a strip of land 60 feet in width being appurtenant to said land more particularly described in instrument recorded September 28, 1977, in Book 977, Page 1643, as Document No. 14320, Official Records of Douglas County, Nevada.

pre3/SJM

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B

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

*89 NOV -3 P12 :45

SUZANNE BEAUBREAU
RECORDED

214064

\$ 2.00 PAID *OK* DEPUTY
CLERK

BOOK **1189** PAGE **515**