

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

HARICH TAHOE DEVELOPMENTS, and SECURITY CAPITAL CREDIT CORPORATION are the Owners and Holders of the note secured by the Deed of Trust, dated July 2, 1989 made by Claude L. Alber and Joanne M. Braunecker, Trustors to First Nevada Title, Co., Trustee, for the benefit of

HARICH TAHOE DEVELOPMENTS, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada in Book 787, at Page 1632, Document No. 158165, hereby substitutes STEWART TITLE OF DOUGLAS COUNTY as Trustee in lieu of the above named Trustee under said Deed of Trust. STEWART TITLE OF DOUGLAS COUNTY hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder, and in accordance with the provisions of the Deed of Trust, does hereby reconvey without warranty to the persons legally entitled thereto, all estate now held by it under said Deed of Trust.

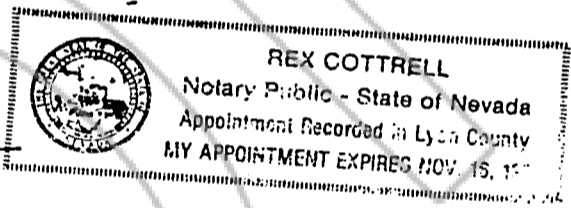
IN WITNESS WHEREOF he has have caused these presents to be executed by them, this 12 day of June, 1989.

by: [Signature]
(Beneficiary)
James B. Bishop
STATE OF _____)
COUNTY OF _____) SS

HARICH TAHOE DEVELOPMENTS
BY: Lakewood Developments, Inc.
Managing General Partner
by: [Signature]
George Allbritten
Exec. Vice-President

On June 12, 1989, before me, the undersigned, a Notary Public in and for said State and County, personally appeared George Allbritten, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the foregoing instrument as exec-vice-President, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the foregoing instrument pursuant to its by-laws or a resolution of its board of directors.

[Signature]
Notary Public

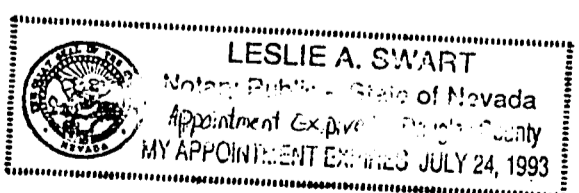


IN WITNESS WHEREOF I have caused these presents to be executed by them, this 8th day of NOVEMBER, 1989.

by: [Signature]
(Trustee)
Ron Menninga, Assistant Secretary
STATE OF NEVADA)
COUNTY OF DOUGLAS) SS

On November 8, 1989, before me, the undersigned, a Notary Public in and for said State and County, personally appeared Ron Menninga, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the foregoing instrument as Assistant Secretary, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the foregoing instrument pursuant to its by-laws or a resolution of its board of directors.

[Signature]
Notary Public



WHEN RECORDED MAIL TO:

214416

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STATE OF Connecticut)
COUNTY OF Hartford) ss.

On August 24, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared James E. Bishop and

_____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Assistant

Vice President and Secretary, on behalf of _____

Capital Credit Corporation, the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Celine J. Pisch

CELINE J. PISCH
NOTARY PUBLIC

MY COMMISSION EXPIRES MARCH 31, 1993

(This area for official notarial seal)

SEAL

(Corporation)

COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'89 NOV -8 P1:50

SUZANNE L. ANDREAU
RECORDER
\$ 8.00 PAID Kia DEPUTY
214416
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