

Full value less Encumbrance

Statewide Trust Deed
P.O. Box 3498
Reno, NV 89505

N.R.P.T.T. \$ 47.30
Escrow No. 03-1888VM

MEMORANDUM OF CONTRACT OF SALE

1. This Memorandum Contract of Sale is entered into between RUSSELL A. PETERSON AND JEANINE PETERSON, husband and wife hereinafter called Sellers, and DANIEL D. DOWNARD AND CAROL L. DOWNARD, husband and wife as Joint Tenants with right of survivorship hereinafter called Buyers

2. Property. The selling party agrees to sell to the buying party and the buying party agrees to purchase from the selling party the property located in the County of Douglas, State of Nevada, described as follows, to-wit:

Parcel 1 as set forth on that certain Parcel Map No. 2 for Gary Peterson filed for record in the office of the County Recorder of Douglas County, State of Nevada on October 26, 1987 in Book 1087 at Page 3460 as Document No. 165092.

Assessment Parcel No. 29-480-14

3. Contract. The purchase and sale of the property shall be on the terms and conditions fully set forth in the Contract of Sale between the parties executed on _____ November 15, 1989. Those terms and conditions are made a part of this Memorandum of Contract of Sale by this reference.

4. Price. The purchase price of the property shall be for the sum of \$ 110,000.00 payable upon the terms and conditions as set forth in the above-referenced Contract of Sale.

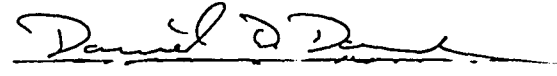
EXECUTED on November 15, 1989, at Minden, Nevada.

"SELLERS"

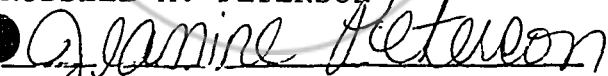
"BUYER"



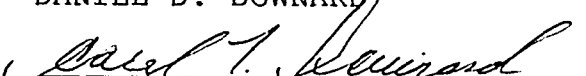
RUSSELL A. PETERSON



DANIEL D. DOWNARD



JEANINE PETERSON



CAROL L. DOWNARD

STATE OF NEVADA,

ss.

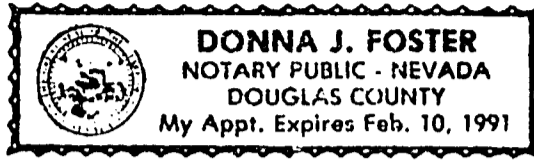
County of Douglas

On November 15, 1989 personally appeared before me,
DATE

a Notary Public (or judge or other authorized person, as the case may be),
Russell A. Peterson, Jeanine Peterson
who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official stamp at my office
in the County of Douglas
the day and year in this certificate first above written.

Donna J. Foster
Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGEMENT GENERAL) — B35945

STATE OF NEVADA,

ss.

County of DOUGLAS

On November 20, 1989 personally appeared before me,
DATE

a Notary Public (or judge or other authorized person, as the case may be),
Daniel D. Downard, Carol L. Downard
who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official stamp at my office
in the County of Douglas
the day and year in this certificate first above written.

Donna J. Foster
Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGEMENT GENERAL) — B35945

REQUESTED BY
STEWART TYLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'89 NOV 21 P12:57

SUZANNE [unclear] DEPUTY
RECORDER

215124

slc [signature] DEPUTY

BOOK **1189** PAGE **2661**