Recording requested by: Jim Janus When recorded, mail to: Henry R. Butler P. O. Box 5367 Stateline, Nevada 89449

Escrow Number 03-002015 VM

Loan Number JTMO2

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated ________ executed by Harold E. Moore and Joyce Moore, Husband and Wife as Joint Tenants as Trustor, to Stewart Title of Douglas County as Trustee, for Franklin R. Hammond and Bonnie R. Hammond, , Husband and Wife as Joint Tenants, as Beneficiary, recorded October 6, 1989in Book 1089, at Page 831 as Document Number 212589, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$13,800 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$73,000.00 with interest thereon at the rate of 12.50% per annum payable \$760.42 per month, all due and payable June 1, 1990, dated December 1, 1989, executed by Harold E. Moore and Joyce Moore, , Husband and Wife as Joint Tenants, as Trustor, to Henry R. Butler, Esq. as Trustee, for Jim Janus, as Beneficiary, recorded on A2-11-21, Book A2-11-21, at Page A443, of Official Records of Douglas county, Nevada.

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below.

Franklin R. Hammond Dated: 12/13/89

V-Bonnie R. Hammond

Dated: 12/13/59

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On <u>'2-13-8-1</u> personally appeared before me, a Notary Public, in and for said County and State, Franklin R. Hammond and Bonnie R. Hammond, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Signature Notary Public

CUTANNE R. WESTRE
NOTARY PUBLIC - NEVADA
DOUGLAS COUNTY
Ky Appt. Expiros Sopt. 25, 1990

216468

