

46854756

NOTICE OF RESCISSION

of Declaration of Default and Demand for Sale and of Notice of Breach and Default and of Election to Cause Property to be Sold

Title Co. Order No. M46854TSG T.S. No. 14109 deJONG
Lender Loan No. 541412-1

WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on November 15, 1989, in the office of the Recorder of DOUGLAS County, Nevada, in Book ---, Instrument No. 214793 of Official Records;

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Default and of Election to Cause Property to be sold; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations, thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by DOUWE WILLEM deJONG AN UNMARRIED PERSON

Trustor to SHEARSON LEHMAN HUTTON TRUST DEED SERVICES, INC., as duly appointed Trustee, and recorded as Instrument Number 186389, on September 15, 1988 in Book 988 of Official Records and covering the following described property in DOUGLAS County, Nevada:

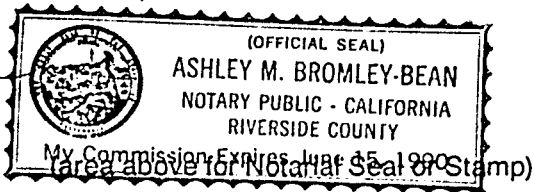
ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS: LOT 25, AS SHOWN ON THE OFFICIAL MAP OF COCHRAN ESTATES UNIT NO. 1, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON DECEMBER 23, 1970, IN BOOK 82, PAGE 294, UNDER FILE NO. 50690.

Date of this Instrument: December 13, 1989
SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION

Gwen A. Cleveland
By GWEN A. CLEVELAND
Title ASSISTANT SECRETARY

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)ss:
On December 13, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GWEN A. CLEVELAND, known to me to be the ASSISTANT SECRETARY of the corporation that executed the within instrument on behalf of the corporation therein named, and acknowledge to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature Ashley M. Bromley-Bean
Notary Public in and for said County & State



RECORDING REQUESTED BY:
Shearson Lehman Hutton Trust Deed Services, Inc.
TRUST DEPARTMENT
1201 E. Highland Avenue
San Bernardino, California 92404

WHEN RECORDED MAIL TO:
Shearson Lehman Hutton Trust Deed Services, Inc.
1201 East Highland Avenue
San Bernardino, California 92404

Attn: Trust Department

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'89 DEC 18 P12:16

SUZANNE BEAUDREAU - RECORDER 216660

\$5.00 PAID PK DEPUTY
BOOK 1289 PAGE 1871