

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

THE UNDERSIGNED, SECURITY NATIONAL BANK OF NEVADA NOW BY MERGER VALLEY BANK OF NEVADA AS THE OWNER AND HOLDER OF THE NOTE SECURED BY DEED OF TRUST DATED

APRIL 24, 1978 MADE BY LYMAN E. RASMUSSEN AND ALICE ANN RASMUSSEN, HUSBAND AND WIFE AS JOINT TENANTS TO AN UNDIVIDED ONE-HALF (1/2) INTERET, AND CHARLES F. WATKINS AND SUSAN A. WATKINS, HUSBAND AND WIFE AS JOINT TENANTS TO AN UNDIVIDED ONE-HALF (1/2) INTEREST. TRUSTOR, TO SILVER STATE TITLE CO. TRUSTEE, FOR SECURITY NATIONAL BANK OF NEVADA

BENEFICIARY, WHICH DEED OF TRUST WAS RECORDED MAY 31, 1978, IN BOOK 578, DOCUMENT NO. 21353

OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA HEREBY SUBSTITUTES VALLEY MORTGAGE COMPANY AS TRUSTEE IN LIEU OF THE TRUSTEE THEREIN.

VALLEY MORTGAGE COMPANY, HEREBY ACCEPTS SAID APPOINTMENT AS TRUSTEE UNDER THE ABOVE DEED OF TRUST, AND AS SUCCESSOR TRUSTEE, AND PURSUANT TO THE REQUEST OF SAID OWNER AND HOLDER AND IN ACCORDANCE WITH THE PROVISIONS OF SAID DEED OF TRUST, DOES HEREBY RECONVEY WITHOUT WARRANTY, TO THE PERSONALS LEGALLY ENTITLED THERETO, ALL THE ESTATE NOW HELD BY IT UNDER SAID DEED OF TRUST.

IN WITNESS WHEREOF THE OWNER AND HOLDER ABOVE NAMED, AND VALLEY MORTGAGE COMPANY AS SUCCESSOR TRUSTEE, HAS CAUSED THIS INSTRUMENT TO BE EXECUTED, EACH IN ITS RESPECTIVE INTEREST.

DATED: 1/2/90

BY: Gregory G. Melcher Owner, Holder GREGORY G. MELCHER, AVP

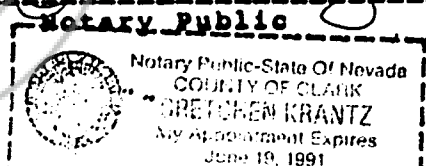
BY: Catherine C. Thomas Valley Mortgage Company CATHERINE C. THOMAS ASST. SECRETARY

STATE OF NEVADA ) COUNTY OF CLARK ) ss

On January 2, 1990, before me, a Notary Public in and for said county and state, personally appeared GREGORY G. MELCHER known to me to be the person (s) who acknowledged that he executed the above instrument.

WITNESS my hand and official seal.

[Signature of Notary Public]

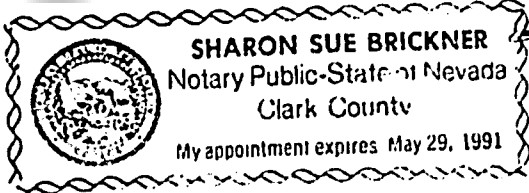


STATE OF NEVADA ) COUNTY OF CLARK ) ss

On JANUARY 4, 1990, before me a Notary public in and for said County and State personally appeared CATHERINE C. THOMAS known to be the ASST. SECRETARY of VALLEY MORTGAGE COMPANY, a Nevada corporation, who executed the within instrument as successor Trustee, known and acknowledged that said corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors, as said Trustee.

WITNESS my hand and official seal.

[Signature of Sharon Sue Brickner]



ESCROW NO. TRUSTEE NO LOAN NO.

REQUESTED BY STEWART TITLE of DOUGLAS COUNTY IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

WHEN RECORDED MAIL TO:

CHARLES F. WATKINS LYMAN E. RASMUSSEN JR. P. O. BOX 1968 ZEPHYR COVE, NV. 89448

'90 JAN -9 P1:29

SUZANNE BLAUDREAU RECORDER 217863

\$7.00 PAID K12 DEPUTY

BOOK 190 PAGE 1518