

Order No. 205117 TO

Escrow No. DO 11018-A/KH

WHEN RECORDED, MAIL TO:

L.T. OF RENO, INC.

Ex. # 3.

RPTT \$426.25 COMPUTED ON FULL VALUE LESS Space above this line for recorder's use
LIENS OF RECORD

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
THE GLENBROOK COMPANY, A NEVADA CORPORATION

do(es) hereby GRANT, BARGAIN and SELL to
L.T. OF RENO, INC., A NEVADA CORPORATION

the real property situate in the County of DOUGLAS, State of
Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE.

TOGETHER with all tenements, hereditaments and appurtenances, including
easements and water rights, if any, thereto belonging or appertaining,
and any reversions, remainders, rents, issues or profits thereof.

Dated JAN. 10, 1990.

THE GLENBROOK COMPANY

BY: Shelly N. Turner
SHELLY N. TURNER

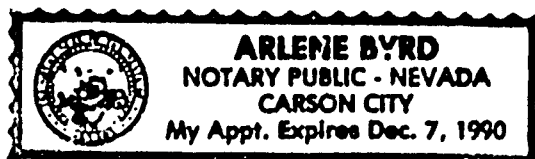
STATE OF NEVADA)
County of Carson City) : ss.

On January 10, 1990 personally
appeared before me, a Notary Public,

Shelly N. Turner

who acknowledged that she executed
the above instrument.

Arlene Byrd
Notary Public
ARLENE BYRD



218581

EXHIBIT "A"

DESCRIPTION SHEET

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

Situate in the Southeast 1/4 of Section 10, Township 14 North, Range 18 East, more particularly described as follows:

Parcel 1, as shown on Parcel Map for GLENBROOK PROPERTIES, filed in the office of the County Recorder of Douglas County, Nevada on April 9, 1979, as File NO. 31389.

EXCEPTING THEREFROM any portion thereof that may be below the ordinary highwater line of Lake Tahoe.

ALSO EXCEPTING THEREFROM the following described parcel:

All that portion of Parcel 1 above, more particularly described as follows:

BEGINNING AT THE Southeast corner of said Parcel 1: thence South 88° 49'10" West, 128.53 feet; thence North 22°08'08" East, 36.33 feet; thence North 53°33'38" East, 50.41 feet; thence South 68°02'08" East, 80.90 feet; thence South 01°25'44" West, 30.70 feet to the POINT OF BEGINNING.

Said parcel being further shown on Record of Survey for The Glenbrook Company recorded November 14, 1989 in Book 1189, Page 1892, Document No. 214714 of Official Records.

A portion of Assessor's Parcel NO. 01-070-06.

TOGETHER WITH THE FOLLOWING EASEMENTS:

A nonexcluvie easement for ingress and egress over and across paved surfaces of the following parcel of land:

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Parcel 1 as said Parcel is shown on that certain Parcel Map filed for record on April 9, 1979, as Document No. 31389, and being further shown on Record of Survey for The Glenbrook Company, recorded November 14, 1989 in Book 1189, Page 1892, Document No. 214714 of Official Records, and more particularly described as follows:

Beginning at the Southeast corner of said Parcel 1; thence South 88°49'10" West 128.53 feet; thence North 22°08'08" East 36.33 feet; thence North 53°33'38" East 50.41 feet; thence South 68°02'08" East 80.90 feet; thence South 01°25'44" West 30.70 feet to the POINT OF BEGINNING.

A nonexclusive easement for parking purposes over and across the following described parcel:

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Parcel 1 as said Parcel is shown on that certain Parcel Map filed for record on April 9, 1979, as Document No. 31389, and being further shown on Record of Survey for The Glenbrook Company, recorded November 14, 1989 in Book 1189, Page 1892, Document No. 214714 of Official Records, and more particularly described as follows:

Beginning at a point on the South line of said Parcel 1 which bears South 88°49'10" West 128.53 feet from the Southeast corner of Parcel 1; thence North 22°08'08" East 36.33 feet; thence South 67°51'52" East 25.00 feet; thence South 22°08'08" West 25.56 feet; thence South 88°49'10" West 27.22 feet to the Point of Beginning.

218581

BOOK 190 PAGE 3119

COPY

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS
DOUGLAS COUNTY

'90 JAN 19 P403

SUZANNE
\$ 7.00 PAID BY EL IDENTITY 218581
190 PAGE 3120