Form 668(Y)

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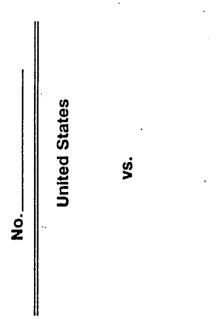
Rev. Rul. 71-466, 1971 - 2 C.B. 409)

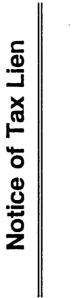
Department of Treasury - Internal Revenue Service

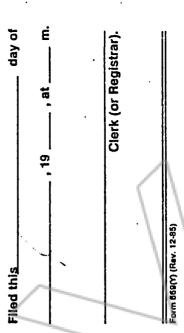
(Rev. December 1985) Notice of Federal Tax Lien Under Internal Revenue Laws Serial Number District For Optional Use by Recording Office Las Vegas, NV 889008783 As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (Including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability had been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue. Name of Taxpayer JAMES R BRATTON BOX 6171 Residence 89449-6171 STATELINE, NV IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a). Last Day of Unpaid Balance **Tax Period** Date of Kind of Tax **Identifying Number** Retiling **Ended** Assessment of Assessment (d) (f) (a) (C) (e) 1040 12/31/88 05/29/89 06/28/95 2000.98 B. F. C. St. Control of the Control [43] 25.76 Wests by Little ECIAL PHOCEOVINES FUNCTION Place of Filing COUNTY RECORDER Total DOUGLAS COUNTY 2000.98 MINDEN. NV 89423 Las Vegas, NV This notice was prepared and signed at _ , on this, 218681 the 3rd day of January 19 90 BOOK 190 PAGE 3295 Signature 11 15 Title Chief SPf for RON SMETH 0000 88-01-0000

(NOTE: Certificate of officer authorized by law to take acknowledgements is not essential to the validity of Notice of Federal Tax Lien

Form **668(Y)** (Rev. 12-85)







Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322, Period Of Lien.

Unless another data is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgement against the taxpayer arising out of such (lability) is satisfied or becomes unenforceable by reason of lapse of time

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's Holders Of Security Interests, Mechanic's Lienors, And Judgement Lien Creditors. - The Ilan Imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgement lien creditor until notice thereof which meets the requirements of subsection (I) has been filed by the Secretary.

(1) Place For Filling Notice; Form .-

(1) Place For Filing - The notice reterred to in subsection (a) shall be filed -

(A) Under State Laws
(i) Real Property - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in

which the property subject to the lien is situated; and
(ii) Personal Property - in the case of personal
property, whether tangible or intangible, in one office
within the State (or the county, or other governmental
subdivision), as designated by the laws of such State, in which the property subject to the lien is situated;

(B) With Clerk Of District Court - in the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has subparagraph (A), or

supparagraph (A), or (C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of

- (2) Situs Of Property Subject To Lien For purposes of paragraphs (1) and (4), property shall be deemed to be
- (A) Real Property In the case of real property, at its physical location; or
- (B) Personal Property In the case of personal property, whether tangible or Intangible, at the residence of the taxpayer at the time the notice of flen is filed.

For purposes of paragraph(2)(8), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.

(3) Form - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
- Motor vehicles
- 3. Personal property purchased at retail
- Personal property purchased in casual sale
- Personal property subjected to possessory lien 5. Real property tax and special assessment liens
- Residential property subject to a mechanic's lien for certain repairs and improvements
- 8. Attorney's liens
- 9. Certain insurance contracts
- 10. Passbook loans

(p) Refiling Of Notice. - For purchase of this

(1) General Rule. - Unless notice of lien is relied in the manner prescribed in paragraph (2) during the required reliling period, such notice of lien shall be treated as filed on the date on which it is filled (in accordance with subsection (f)) after the expiration of such reflling period.

(2) Place For Filing. - A notice of ilen refiled during the required reliling period shall be affective only -

(i) such notice of tien is reflied in the office in which the

prior notice of lien was liled, and
(ii) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (I) (4), and

(B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subperagraph (A), the Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a notice of such illen is also filled in accordance with subsection (I) in the State in which such residence is located.

(3) Required Refling Period. - In the case of any notice of lien, the term "required refilling period" means-(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax, and (B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Part 1 - Kept By Recording Office

Sec. 6325. Release Or Lien Discharge Of Property

(a) Release Of Lien. Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which .

(1) Liability Satisfied or Unenforceable - The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has

become legally unenforceable; or (2) Bond Accepted - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and sureties thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of amount of outstanding lien. - if a notice of lien has been filed pursuant to section 6323(I), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has right in the property subject to such lien or intends to obtain a right in such property.

> REQUESTED BY IRS IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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