

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made FEBRUARY 14, 1990

between

LARRY EMERSON, A MARRIED MAN

, TRUSTOR,

whose address is

2181 HWY 395
(Number and Street)

MINDEN, NV
(City)

89423

(State/Zip)

First Nevada Title Company, a Nevada corporation,

TRUSTEE, and

W.C. SCHWARTZ AND MARION Y. SCHWARTZ, HUSBAND AND WIFE

, BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

, County of DOUGLAS, State of NEVADA described as:

"SEE DESCRIPTION SHEET ATTACHED HERETO AND MADE A PART HEREOF."

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 105,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

| COUNTY | BOOK | PAGE | DOC. NO. | COUNTY | BOOK | PAGE | DOC. NO. |
|-----------|---------------|------|----------|------------|------------------|------|----------|
| Churchill | 39 Mortgages | 363 | 115384 | Lincoln | | | 45902 |
| Clark | 850 Off. Rec. | | 682747 | Lyon | 37 Off. Rec. | 341 | 100661 |
| Douglas | 57 Off. Rec. | 115 | 40050 | Mineral | 11 Off. Rec. | 129 | 89073 |
| Eko | 92 Off. Rec. | 652 | 35747 | Nye | 105 Off. Rec. | 107 | 04823 |
| Esmeralda | 3-X Deeds | 195 | 35922 | Ormsby | 72 Off. Rec. | 537 | 32867 |
| Eureka | 22 Off. Rec. | 138 | 45941 | Perkins | 11 Off. Rec. | 249 | 66107 |
| Humboldt | 28 Off. Rec. | 124 | 131075 | Storey | "S" Mortgages | 206 | 31506 |
| Lander | 24 Off. Rec. | 168 | 50782 | Washoe | 300 Off. Rec. | 517 | 107192 |
| | | | | White Pine | 295 R.E. Records | 258 | |

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

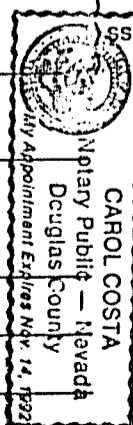
STATE OF NEVADA

County of DOUGLAS

On FEBRUARY 14, 1990

personally appeared before me, a Notary Public,

LARRY EMERSON



who acknowledged that HE executed the above instrument.

Carol Costa

Notary Public

Signature of Trustor

Larry Emerson

LARRY EMERSON

When Recorded Mail To:
W.C. SCHWARTZ
310 ALLERMAN LANE
GARDNERVILLE, NV 89410

220214
BOOK 290 PAGE 2003

DESCRIPTION SHEET

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A parcel of land situate within the North 1/2 of the Northeast 1/4 of Section 18 and within the South 1/2 of the Southeast 1/4 of Section 7, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, and being more particularly described as follows:

COMMENCING at the section corner common to Sections 7, 8, 17 and 18, said corner being marked with a 1/2 inch steel pin; thence along the section line common to Sections 7 and 18, North 89°22'40" West, 1071.18 feet to the TRUE POINT OF BEGINNING; thence leaving said section line, South 00°07'00" West, 462.76 feet to a point; thence North 88°54'17" West, 1505.09 feet to a point on the Easterly right-of-way line of U. S. Highway 395; thence along said Easterly right-of-way line, North 00°22'30" West, 475.38 feet to a point; thence leaving said Easterly right-of-way line South 89°22'40" East, 990.00 feet to a point; thence North 00°22'30" West, 279.88 feet to a point; thence South 89°22'40" East, 521.42 feet to a point; thence South 00°07'00" West, 304.85 feet to the TRUE POINT OF BEGINNING.

Said parcel being further shown as Parcel 5 on Record of Survey for F. A. Thaheld, et als, Trustees, filed in the Office of the Douglas County, recorded on October 4, 1984 in Book 1084, Page 868, Document No. 108223 of Official Records.

Assessor's Parcel No. 23-040-21

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 FEB 15 P12:44

SUZANNE BEAUDREAU
RECORDER

220214

\$6⁰⁰ PAID *KJ* DEPUTY
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