

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 14th day of March, 1990, between

MARVIN L. SMITH and LYNN P. SMITH, Husband and Wife

herein called TRUSTOR,

whose address is P.O. Box 1696, Carson City, Nv 89702
(Number and Street)

(City)

(State)

WESTERN TITLE COMPANY

herein called TRUSTEE, and

NANCY ROLPH WELCH, TRUSTEE OF THE NANCY ROLPH WELCH FAMILY TRUST, AS TO AN UNDIVIDED 1/2 INTEREST AND JUNE ROLPH BARTLETT, AS TRUSTEE OF THE JUNE ROLPH BARTLETT FAMILY TRUST, AS TO AN UNDIVIDED 1/2 INTEREST
 herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in Douglas County, Nevada

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 60,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Storey	28573	R mtgs.	112
Eiko	14831	43	343	Lyon	88486	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

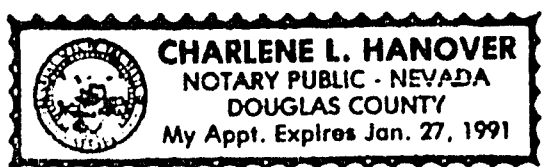
SIGNATURE OF TRUSTOR

County of Douglas
 On March 27, 1990 personally appeared
 before me, a Notary Public, Marvin L. Smith
and Lynn P. Smith

Marvin L. Smith
 MARVIN L. SMITH
Lynn P. Smith
 LYNN P. SMITH

who acknowledged that they executed the above instrument.

Charlene L. Hanover
 NOTARY PUBLIC



MANOUKIAN, SCARPELLO & ALLING, LTD.
 ATTORNEYS AT LAW

CARSON CITY OFFICE
 303 EAST PROCTOR STREET
 CARSON CITY, NEVADA 89701
 TELEPHONE (702) 982-4577

LAKE TAHOE OFFICE
 ROUND HILL PROFESSIONAL BUILDING
 P. O. BOX 55
 ZEPHYR COVE, NEVADA 89448
 TELEPHONE (702) 988-8876

222642

BOOK 390 PAGE 3343

EXHIBIT "A"

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1

The Southeast Quarter of the Northeast Quarter of Section 31, Township 14 North Range 20 East, M.D.B. &M., Douglas County, Nevada.

Excepting therefrom that portion as conveyed to Ronold E. Hite and LaVerle M. Hite by deed recorded February 25, 1976 in Book 276, of Official Records at Page 889, Douglas County, Nevada as Document No. 87442, being further described as follows:

A parcel of land located in the Southeast 1/4 of the Northeast 1/4 of Section 31, Township 14 North, Range 20 East, M.D.B. &M., in Douglas county, Nevada, further described as follows:

Beginning at the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 31, from which the Southeast corner of Section 31 bears South 26°25'34" East, 2963.11 feet; thence along the south line of the said Southeast 1/4 of the Northeast 1/4 of Section 31, South 89°56'45" East, 389.46 feet; thence North 0°26'10" East, 1322.00 feet; thence South 89°58'57" West, 394.91 feet to the Northwest corner of the said Southeast 1/4 of the Northeast 1/4 of Section 31; thence South 0°12'00" West, 1321.48 feet to the point of beginning.

RESERVING, HOWEVER, unto the Grantors, together with the right to convey same to others, a non-exclusive easement for road and utility purposes along the South 40 feet of the above described parcel.

AFN NO. 21-020-10

PARCEL NO. 2

A non-exclusive easement for road and utility purposes along a parcel of land located in the Southeast 1/4 of the Northeast 1/4 of Section 31, Township 14 North, Range 20 East, M.D.B.&M., in Douglas County, Nevada, further described as follows:

Beginning at the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 31, from which the Southeast corner of Section 31 bears South 26°25'34" East, 2963.11 feet; thence North 0°12'00" East, 40.00 feet; thence North 89°56'45" West, 1255.81 feet to the East right of way line of U.S. Highway 395; thence South 0°07'15" East, 40.00 feet; thence South 89°56'45" East, 1255.59 feet to the point of beginning.

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

90 MAR 27 P3:35

SUZANNE BEAUDREAU
RECORDER

222642

\$6⁰⁰ PAID *K12* DEPUTY

BOOK 390 PAGE 3344