

LOAN ASSUMPTION AGREEMENT

LOAN #204471

Without Release of Liability of Seller

FHA   X   VA            CONV           

We, the undersigned, being the buyer(s) and the seller(s) of the property hereinafter described, do hereby acknowledge our understanding and awareness of the following terms and conditions in connection with the assumption of the indebtedness on the property described herein and agree that we are bound in accordance with the terms thereof.

1. The buyer(s) acknowledge that the following described property is subject to a mortgage (or Deed of Trust) in favor of Family Financial Services Inc., with a principal balance remaining unpaid as of this date in the amount of \$ 75,697.06, said indebtedness being evidenced by note secured by mortgage or other instrument recorded in book or instrument number 3824, Page 190, in the office of the Circuit Clerk of Douglas County Nevada to wit:

LOT 3, IN BLOCK D, AS ASID LOT AND BLOCK ARE SHOWN ON THAT CERTAIN MAP ENTITLED "AMENDED MAP RANCHOS ESTATES", FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON OCTOBER 30, 1972, AS DOCUMENT NO. 62493.

2. We, the buyers, understand that we have assumed the obligation of the sellers to pay the aforesaid outstanding principal balance and are bound by all terms of the original note and mortgage in connection therewith, beginning with the FEBRUARY 1 1990 payment.

3. We, the buyers further acknowledge that we are satisfied as to the status of the title to the aforesaid property and as to the right of the sellers to convey a good and merchantable title.

4. We, the buyers, are satisfied that all payments which are due have been paid and that the account is in a current condition.

5. We, the buyers, are aware that the monthly payments are subject to change depending upon the fluctuations of hazard insurance premiums and real estate taxes and other special assessments.

6. We, the sellers, acknowledge that the indebtedness secured by the said mortgage and evidenced by our paid promissory note is, and continues to be, our primary obligation which is not released by the assumption of this indebtedness by the buyers. We recognize that the transfer of the name of this account is for our convenience and is not intended to release us from our obligation under the said note and mortgage.

7. The sellers, for the mutual consideration involved in this transaction, do hereby sell, assign and set over unto the buyers all of our right and interest in and to any deposit of escrow funds for payment of taxes and/or insurance as they become due. The buyer shall have all rights in the said escrow funds to which the sellers have heretobefore been entitled.

8. We, the sellers, state that there is no other indeptedness on subject property other than the lien referred to above. There are no loans such as Title 1 or any other unrecorded indebtedness of any nature whatsoever.

9. We, the sellers, have satisfied ourselves as to the credit rating of the buyer and are satisfied as to the ability of the buyers to retire the aforesaid indebtedness.

DATE:

1/26/90

Dino  
Monte Bliss  
Buyer MONTE DINO BLISS

Janine Michelle Bliss  
Buyer JANINE MICHELLE BLISS

Dana Alan Pinard  
Seller DANA ALAN PINARD

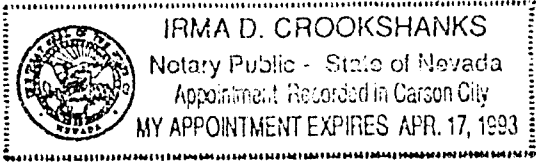
Seller 224175

BOOK 490 PAGE 250.0

Janine Bliss  
295 Manhattan Way  
Gardnerville, Nv  
89410

IN WITNESS WHEREOF the parties hereto have executed this agreement  
the day and year first above written.

S  
E  
A  
L



STATE OF NEVADA  
Carson City

On this 26th day of January, 1990, personally  
appeared before me, the undersigned, a Notary Public in and for the  
Carson City, State of Nevada, DANA ALAN PINARD,  
JANINE MICHELLE BLISS, and MONTE DINO BLISS personally known (or proved)  
to me to be the persons whose names are subscribed to the above instrument  
and who acknowledged to me that they executed the same freely and voluntarily  
and for the uses and purposes thereby mentioned.

IN WITNESS WHEREOF I have hereunto  
set my hand and affixed my official seal  
the day and year in this certificate first  
above written.

REQUESTED BY  
Janine Bliss  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

Irma D Crookshanks

'90 APR 19 A8:30

SUZANNE BLAUCREAU  
RECORDER  
56 <sup>90</sup> PAID KTD 224175 DEPUTY  
BOOK 490 PAGE 2501

Page 2 of 2