

ESCROW NO. 205477 TB  
WHEN RECORDED MAIL TO:  
VALLEY BANK OF NEVADA  
P.O. BOX 20000  
RENO, VN 89520-0025

ATTN: CHERLY BENNETT  
AGREEMENT FOR SUBSTITUTION AND  
RELEASE OF TRUSTOR

THIS AGREEMENT, made this 13th day of April,  
1990, by and between VALLEY BANK OF NEVADA, herein called  
Beneficiary", and BRUCE A. CLARK and PATRICIA D. CLARK

herein called "Trustor", and HANNAH SATICA

herein called "Purchaser",

W I T N E S S E T H:

That the Purchaser has purchased from the Trustor and  
the Trustor has conveyed to the Purchaser those certain parcels  
of real estate described in a Deed of Trust dated July 15,  
1987, executed by BRUCE A. CLARK and PATRICIA D. CLARK

to FIRST NEVADA TITLE COMPANY, Trustee,  
securing an indebtedness of \$ 750,000.00, in favor of  
SECURITY BANK OF NEVADA now by merger  
Valley Bank of Nevada, recorded July 29, 1987, in Book  
787, Page 3838 as Document No. 159084  
Official Records, Douglas County, Nevada;

That Trustor heretofore made, executed and delivered to  
Beneficiary its Promissory Note dated July 15, 1987, in  
the principal amount of \$ 750,000.00 providing for interest  
at the rate of BR + 1.75% per annum, interest and principal payable  
in consecutive monthly payments of \$7,614.00, with full and final payment of  
all remaining principal and interest then due, if any, on May 15, 2008.

As security for the payment of said Note and as part of the same  
transaction, said Trustor made, executed and delivered to Beneficiary  
said Deed of Trust hereinabove referred to;

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That Trustor desires to be relieved of the obligation of said Note and Deed of Trust;

That Purchaser is willing to assume any and all obligations of Trustor under said Note, Deed of Trust, and other Security Agreements;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed by each of the undersigned, it is agreed between the parties hereto as follows:

Purchaser hereby assumes and agrees to pay the unpaid principal balance of said Note in the amount of \$739,187.05 as of March 15, 1990 plus interest, as follows: in consecutive monthly payments of \$8,412.50 including principal and interest commencing April 15, 1990, with full and final payment of all remaining principal and interest then due, if any, on May 15, 2008.

and according to the other terms of said Note, as and when the same becomes due and payable, and Purchaser assumes and agrees to fully perform any and all obligations of every kind and nature imposed on the Trustor by said Note, Deed of Trust, and other Security Agreements. In consideration of said agreement of the Purchaser, the Beneficiary hereby releases the Trustor, jointly and severally, from all liability, corporate or individual, on said Note, Deed of Trust and other Security Agreements.

This Agreement does not constitute the creation of a new debt or the extinguishment of the debt evidenced by said Note, nor does it in anywise affect or impair the lien of said Deed of Trust, or other Security Agreements, which Purchaser hereby acknowledges to be a valid and existing first lien on the described premises and property, and the lien of said Deed of Trust and other Security Agreements is agreed to have continued in full force and effect from the date thereof, unaffected and unimpaired by this Agreement, and the same shall so continue until fully satisfied.

The validity and enforceability of this Agreement as between Beneficiary and Purchaser shall not be impaired or affected by any rights or equities now existing or that may hereafter arise between Trustor and Purchaser.

IN WITNESS WHEREOF, said parties have caused this Agreement to be executed the day and year first above written.

BENEFICIARY: VALLEY BANK OF NEVADA,

BY: *R. Grubic*  
R. Grubic, Vice President

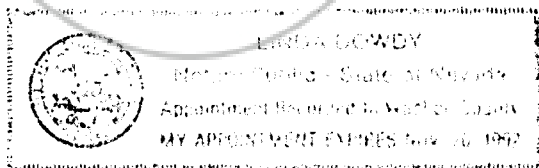
TRUSTOR: *Bruce A. Clark*  
BRUCE A. CLARK

*Patricia A. Clark*  
PATRICIA A. CLARK

PURCHASER: *Hannah Satica*  
HANNAH SATICA

STATE OF NEVADA )  
                          ) SS  
COUNTY OF WASHOE )


On April 16, 1990 personally appeared before me, a notary public, R. Grubic, personally known (or proved) to me to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he executed the instrument.



*Linda Dowdy*  
Notary Public

STATE OF NEVADA )  
 ) SS  
COUNTY OF DOUGLAS )


On April 29 1990 personally appeared before me, a notary public,  
Bruce A. Clark and Patricia D. Clark, personally known  
(or proved) to me to be the person(s) whose name(s) is/are subscribed to the  
above instrument who acknowledged that they executed the instrument.

 TIFFANY J. BAMBACIGNO  
Notary Public - State of Nevada  
Appointment Recorded in Douglas County  
MY APPOINTMENT EXPIRES JAN. 23, 1994

Tiffany J. Bambacigno  
Notary Public

STATE OF NEVADA )  
 ) SS  
COUNTY OF DOUGLAS )

On April 27 1990 personally appeared before me, a notary public,  
Hannah Satica, personally known  
(or proved) to me to be the person(s) whose name(s) is/are subscribed to the  
above instrument who acknowledged that she executed the instrument.

 TIFFANY J. BAMBACIGNO  
Notary Public - State of Nevada  
Appointment Recorded in Douglas County  
MY APPOINTMENT EXPIRES JAN. 23, 1994

Tiffany J. Bambacigno  
Notary Public

COPIES

REQUESTED BY  
FIRST NEVADA TITLE COMPANY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'90 APR 30 P4:04

SUZANNE BEAUDREAU  
RECORDER

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