

Escrow No M48015CH DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 7th day of May, 1990, between

STEVEN R. FISHER, A Married Man as His Sole and Separate Property

herein called TRUSTOR,

whose address is P.O. Box 1265, Gardnerville, Nv 89410

(City)

(State)

herein called TRUSTEE, and

WESTERN TITLE COMPANY, INC.

JOHN H. GRAY and CATHERINE R. GRAY, Husband and Wife as Joint Tenants

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in Douglas County, Nevada

Lot 61, as shown on the map of TOPAZ RANCH ESTATES UNIT NO. 3, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on March 31, 1969, in Book 1 of Maps, Page 221, as Document No. 44091.

A.P.N. 37-303-13

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 12,250.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

| COUNTY    | DOCUMENT No. | BOOK     | PAGE    | COUNTY   | DOCUMENT No. | BOOK     | PAGE    | COUNTY     | DOCUMENT No. | BOOK         | PAGE    |
|-----------|--------------|----------|---------|----------|--------------|----------|---------|------------|--------------|--------------|---------|
| Clark     | 413987       | 514      |         | Humboldt | 116986       | 3        | 83      | Ormsby     | 72637        | 19           | 102     |
| Churchill | 104132       | 34 mtgs. | 591     | Lander   | 41172        | 3        | 758     | Pershing   | 57488        | 28           | 58      |
| Douglas   | 24495        | 22       | 415     | Lincoln  | 41292        | 0 mtgs.  | 467     | Storey     | 28573        | R mtgs.      | 112     |
| Elko      | 14831        | 43       | 343     | Lyon     | 89486        | 31 mtgs. | 449     | Washoe     | 407205       | 734 Tr. Deed | 221     |
| Esmeralda | 26291        | 3H deeds | 138-141 | Mineral  | 76648        | 16 mtgs. | 534-537 | White Pine | 128126       | 261          | 341-344 |
| Eureka    | 39602        | 3        | 283     | Nye      | 47157        | 67       | 163     |            |              |              |         |

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

SIGNATURE OF TRUSTOR

County of Douglas

ss.

On May 11, 1990 personally appeared

before me, a Notary Public,

Steven R. Fisher

who acknowledged that executed the above instrument.

*Steven R. Fisher*  
STEVEN R. FISHER

*Charlene L. Hanover*  
NOTARY PUBLIC

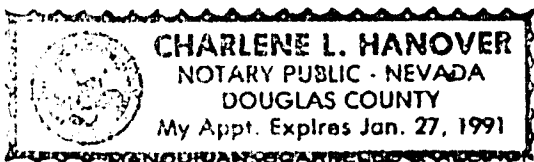
REQUESTED BY  
WESTERN TITLE COMPANY, INC.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'90 MAY 16 P12:49

SUZANNE BEAUCREAU  
RECORDER

226092

\$5.00 PAID 192 DEPUTY  
BOOK 590 PAGE 2400



CARSON CITY OFFICE  
303 EAST PROCTOR STREET  
CARSON CITY, NEVADA 89701  
TELEPHONE (702) 882-4377

LAKE TAHOE OFFICE  
ROUND HILL PROFESSIONAL BUILDING  
P. O. BOX 55  
ZEPHYR COVE, NEVADA 89448  
TELEPHONE (702) 368-8876