5. AFTER RECORDING MAIL TO:
STATEWIDE TRUST DEED SERV.
P.O. BOX 3498
RENO, NV 89505

FCL# 90-0108

RESCISSION OF NOTICE OF DEFAULT

WHEREAS, Notice of Default and Election to Sell was recorded on the 21st day of March, 19 90, in the Office of the Recorder of the County of Douglas, State of Nevada, in Book 390, Page 2397, or Document No. 222201, under the terms of a certain Declaration of Covenants, Conditions and Restrictions, recorded the 14th day of October, 19 68, in the Office of the Recorder of said County in Book 62, Page 538; DOCUMENT NO. 42592

NOW, THEREFORE, the undersigned, does hereby rescind, cancel and withdraw said Notice of Default, provided, however, that such rescission, cancellation and withdrawal shall be deemed only an election, without prejudice, not to proceed with a sale of the property covered by said Declaration, pursuant to said Notice, and shall in nowise jeopardize or impair any of the rights, remedies or provisions secured to the Lienor under said Declaration, nor modify or alter in any way with respect to any of the agreements, conditions or obligations thereof.

IN WITNESS WHEREOF, the undersigned executed these presents this 8th day of May, 19 90.

FOR RECORDERS INFORMATION ONLY:
Vested Owner:
LAWSON, RICHARD J. - EQUITABLE
SIMPLER, DAVID MICHAEL - VESTED

STATEWIDE TRUST DEED SERVICES, INC.
By: Constance K. Brown
CONSTANCE K. BROWN, PRESIDENT
As Designated Agent

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On the 8TH day of MAY, 19 90, personally appeared before me, a notary public, CONSTANCE K. BROWN, personally known (or proved) to me to be the person whose name is subscribed to the above instrument, on behalf of the corporation therein named, who acknowledged that ~~the~~ SHE executed the above instrument.

LAURA J. WILDER
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES APR. 25, 1992

Laura J. Wilder
NOTARY PUBLIC

REQUESTED BY
Statewide Trust Deed
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'90 MAY 21 A11:11

226409

SUZANNE BEAUDREAU
RECORDER

BOOK 590 PAGE 3058 $ 5.00 PAID KM DEPUTY