

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made MAY 15, 1990 between SAM H. KNOX, TRUSTEE OF THE MAY BETH TRUST under Declaration of Trust dated , TRUSTOR, March 30, 1984 whose address is 1100 Burro Way, Placerville, CA 95670 (Number and Street) (City) (State/Zip)

First Nevada Title Company, a Nevada corporation, TRUSTEE, and DIETER ZITTLAU & SYLVIA ZITTLAU, HUSBAND AND WIFE AS JOINT TENANTS , BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the , County of DOUGLAS , State of NEVADA described as:

Parcel D of lot 1 Condominiums, a subdivision of Lot 1 Tahoe Village Unit No. 2, recorded September 21, 1977, as Document No. 13223, Official Records of Douglas County, State of Nevada Assessor's Parcel No. 41-110-04

TOGETHER WITH an undivided 1/4 interest in and to that portion designated as Common Area, as set forth on the Map of Lot 1 Condominiums, a subdivision of Lot 1, Tahoe Village Unit No. 2, Records of Douglas County, State of Nevada.

In the event Trustor, without the prior written consent of the Beneficiary sells, agrees to sell, transfers or conveys its interest in the real property or any part thereof or any interest therein, Beneficiary may at its option declare all sums secured hereby immediately due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transactions.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 48,000.00 ***** with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1988, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

Table with columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. listing various counties and their respective record details.

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

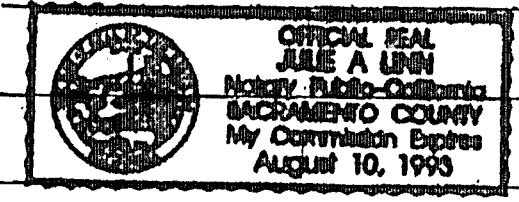
The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA California) County of Sacramento) ss.

Signature of Trustor SAM H. KNOX, TRUSTEE

On May 23, 1990

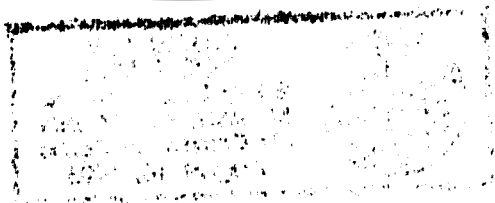
personally appeared before me, a Notary Public, Sam H. Knox



who acknowledged that he executed the above instrument. Julie A. Linn Notary Public

FOR RECORDER'S USE 227478 BOOK 690 PAGE 534

COPY



REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 JUN -5 P3:58

SUZANNE BEAUDREAU
RECORDER

\$6⁰⁰ PAID *K12* DEPUTY

227478

BOOK **690** PAGE **535**