

1 RECORDING REQUESTED BY:
2 MILOS TERZICH, LTD.
3 P.O. Box 608
4 Gardnerville, NV 89410
5 WHEN RECORDED, MAIL TO:
6 MILOS TERZICH, LTD.
7 P.O. Box 608
8 Gardnerville, NV 89410

8 ASSIGNMENT OF PROMISSORY NOTE AND DEED OF TRUST

9 FOR VALUE RECEIVED, the undersigned hereby grant,
10 assign and transfer to PAUL SYPHUS and JOHANNA MARIE SYPHUS, as
11 Trustees of THE PAUL AND JOHANNA SYPHUS LIVING TRUST, dated
12 December 10, 1989, all right, title and beneficial interest in
13 and to the Promissory Note and Deed of Trust, dated
14 March 18, 1982, executed by DAVID NELSON and PATRICIA NELSON, as
15 Trustor, in which PAUL SYPHUS and JOHANNA M. SYPHUS, husband and
16 wife, are named as Beneficiary, and DOUGLAS COUNTY TITLE
17 CO., INC., is named as Trustee, and recorded on March 25, 1982,
18 at Book 382, Page 1751, and Document No. 66224, Official Records
19 of Douglas County, Nevada, together with the Promissory Note
20 therein described and referred to and including the Modification
21 Agreement of the Promissory Note, a copy of which is attached
22 hereto as Exhibit A; and the money due and to become due thereon
23 with interest, and all rights accrued or to accrue under said
24 Deed of Trust and Promissory Note.

25 DATED this 29th day of May, 1990


26 Paul Sypus
27 PAUL SYPHUS

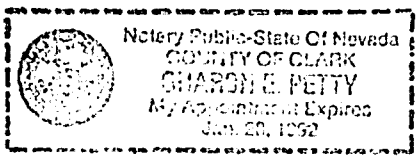
28 Johanna M. Sypus
JOHANNA M. SYPHUS **227861**

1 STATE OF NEVADA)
) ss.
2 COUNTY OF DOUGLAS)

3 On this 29th day of May, 1990, personally
4 appeared before me, a Notary Public in and for said County and
5 State, PAUL SYPHUS and JOHANNA M. SYPHUS, known to me to be the
6 persons described in and who executed the foregoing ASSIGNMENT OF
7 PROMISSORY NOTE AND DEED OF TRUST, who acknowledged to me that
8 they executed the same freely and voluntarily, and for the uses
9 and purposes therein mentioned.

10 IN WITNESS WHEREOF, I have hereunto set my hand and
11 affixed my official seal in the County and State above-named, the
12 day and year in this certificate first above written.

13 
14 NOTARY PUBLIC



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BOOK 690 PAGE 1316

MODIFICATION AGREEMENT

REFERENCE is made to the following Promissory obligation:

DATED: March 18, 1982

EXECUTED BY: DAVID NELSON and PATRICIA NELSON

IN FAVOR OF: PAUL SYPHUS & JOHANNA M. SYPHUS

IN THE SUM OF: \$220,000.00

SECURED BY: Deed of Trust of even date recorded March 25, 1982 in Book 382 Official Records Page 1751, Document No. 66224, Douglas County, Nevada.

WITH THE EXECUTION HEREOF the terms of said Promissory obligation (reference being made to the Promissory Note representative of said obligation) are modified in the following manner:

1. Trustor shall be: EDWARD L. GAGE, a single man, in place of and instead of DAVID NELSON and PATRICIA NELSON.
2. Principal amount of Note shall be \$200,000.00.
3. Principal and interest payable in installments of TWO THOUSAND ONE HUNDRED FIFTY FIVE AND 89/100THS DOLLARS (\$2,155.89) or more on the 25th day of each and every month beginning on the 25th day of June, 1989 and continuing until the 25th day of May, 2011 at which time principal and accrued interest shall become due and payable.
4. Interest rate shall remain at twelve percent (12%) per annum.

IN NO OTHER RESPECT are the terms and/or provision of said Promissory obligation and/or Deed of Trust security therefor modified with this execution than as specifically set forth herein.

DATED: 5-31-89

Edward L. Gage
EDWARD L. GAGE

Paul Syphus
PAUL SYPHUS

Johanna M. Syphus
JOHANNA M. SYPHUS

David Nelson
DAVID NELSON

Patricia Nelson
PATRICIA NELSON

Approved:

NEVADA BANKING COMPANY

By: [Signature]

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BOOK 690 PAGE 1317

EXHIBIT A

COPY

REQUESTED BY
Milos Terzich
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 JUN 11 AIO :51

SUZANNE BEAUDREAU
RECORDER
\$ 8⁰⁰ PAID K12 DEPUTY
BOOK 690 PAGE 1318
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