

SUBSTITUTION OF TRUSTEE

WHEREAS, it is the desire of the present beneficiary(ies) to substitute STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation in place and stead of FIRST NEVADA TITLE CO., A Nevada Corporation as Trustee, under Deed of Trust dated 19 July 1987, executed by Jerome A. Bruns and Contance Rohe-Bruns, husband and wife, recorded 30 July 1987 in Book 787 Official Records at Page 4010 in the office of the Douglas County Recorder, State of Nevada as Document No. 159163.

NOW, THEREFORE, HARICH TAHOE DEVELOPMENTS as Beneficiary(ies), do(es) hereby appoint STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation as substituted Trustee and they now succeed to all title, estate and rights, powers and duties held by FIRST NEVADA TITLE CO., under Deed of Trust.

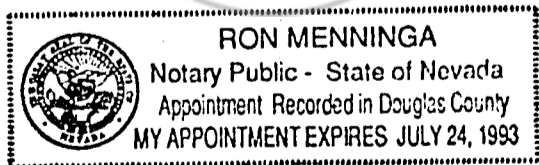
IN WITNESS WHEREOF, the undersigned has caused these present to be executed this 20 day of June 1990.

STATE OF NEVADA)
COUNTY OF DOUGLAS) SS
On 6-20-1990, before me, a notary public in and for said state personally appeared Brian Walkerley who is the Controller of HARICH TAHOE DEVELOPMENTS

HARICH TAHOE DEVELOPMENTS
[Signature]
by: Brian Walkerley

personally known (or proven) to me to be the person who executed the above instrument on behalf of the said Partnership, and acknowledged to me that he executed the same for the purposes therein stated.

[Signature]
Notary Public



WHEN RECORDED MAIL TO:
Stewart Title of Douglas County
P.O. Box 1400
Zephyr Cove, Nv. 89448

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'90 JUN 20 P1:22

SUZANNE BEAUPREAU
RECORDER
\$ 5.00 PAID K.12 DEPUTY
BOOK **690** PAGE **2704**
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