

Recording Requested by
Resolution Trust Corporation as
Receiver for First Network
Savings Bank
and when recorded mail to:

Pacific Title Inc.
P. O. Box 645
Zephyr Cove, NV 89449

09-221987

SUBSTITUTION OF TRUSTEE

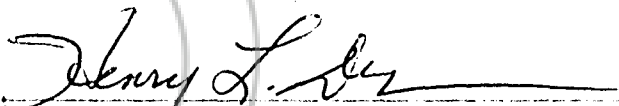
WHEREAS, South Tahoe Investment Corporation, a Nevada corporation is the present Trustee of record under that certain Deed of Trust executed on July 17, 1978 by Randy Horn, a single man as Trustor to South Tahoe Investment Corporation as Trustee, recorded on July 28, 1978, as Instrument No 23449 in Book/Reel 778, Page/Image 1677, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada.

AND WHEREAS the undersigned, Resolution Trust Corporation as Receiver for First Network Savings Bank, Formerly known as Tahoe Savings, a Division of First Network Savings Bank, Formerly known as Tahoe Savings and Loan Association, a Federal Savings and Loan Association, Successor in interest to Tahoe Savings and Loan Association, a California corporation, is the present holder of the beneficial interest under said Deed of Trust, and does hereby appoint Pacific Title Inc. as Trustee in place and stead of said Tahoe Financial Co., Inc. under said Deed of Trust:

NOW THEREFORE, upon recordation of this document, the undersigned does hereby discharge the present record Trustee and appoint Pacific Title Inc. as the new Trustee who shall succeed to all the powers, duties, authority and title of the former Trustee.

Dated 6-21-90

Resolution Trust Corporation as Receiver for First Network Savings Bank, Formerly known as Tahoe Savings, a Division of First Network Savings Bank, Formerly known as Tahoe Savings and Loan Association, a Federal Savings and Loan Association, Successor in interest to Tahoe Savings and Loan Association, a California corporation

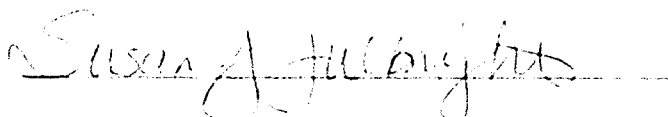


Henry L. Dupree
Managing Agent for the Resolution Trust Corporation as Receiver for First Network Savings Bank

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On July 21, 1990 before me, the undersigned, a Notary Public in and for said State, personally appeared Henry L. Dupree personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Managing Agent of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 JUL 10 AIO:38

SUZANNE BEAUDREAU
RECORDER

229813

\$ 5.00 PAID K112 DEPUTY