

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made

between

ARCHIBALD HART III, an unmarried man

, TRUSTOR,

whose address is P.O. Box 1668 Zephyr Cove, NV 89448
(Number and Street) (City) (State / Zip)

Pacific Title, Inc., a Nevada Corporation,

TRUSTEE, and

DOROTHY N. COLLEY, an unmarried woman and DIANE GORDON,
an unmarried woman, as Joint Tenants

, BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

unincorporated area , County of Douglas , State of Nevada described as:

APN 19-212-33 AND A PORTION OF APN 19-212-34
EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$272,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	30 mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Perthling	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Rec.	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA

COUNTY OF DOUGLAS

On July 6, 1990

personally appeared before me, a Notary Public,

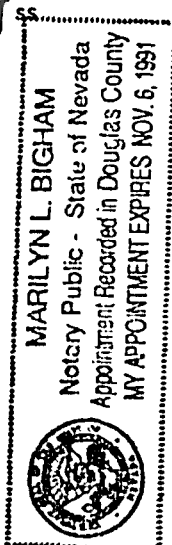
ARCHIBALD HART III

who acknowledged that he executed the above instrument.

Marilyn L. Bigham Notary Public

When Recorded Mail To:

Ms. Dorothy N. Colley and
Ms. Diane Gordon
P.O. Drawer 287
Genoa, NV 89411



Signature of Trustor

Archibald Hart III

ARCHIBALD HART III

FOR RECORDER'S USE

229897

EXHIBIT "A"
LEGAL DESCRIPTION

of
Revised Parcel 1
of the Parcel Map for Dorothy Colley and Diane Gordon

All that certain lot, piece, parcel or portion of land situate, lying and being within the West 1/2 of Section 14 and the East 1/2 of Section 15, Township 12 North, Range 19 East, M.D.B. & M. and more particularly described as follows:

A lot line adjustment between Parcels No. 1 and 2 as shown on that map entitled "Parcel Map for Dorothy Colley and Diane Gordon", filed for record in Book 1286 at Page 3238 as Document number 147357 Official Records of Douglas County, Nevada, and more particularly described as follows:

Parcel No. 1 of aforesaid Parcel Map.

Together with the all those portions of Parcel No. 2 as shown on the aforesaid Parcel Map and more particularly described as follows:

Commencing at the northeast corner of aforesaid Parcel No. 1 which point is the TRUE POINT OF BEGINNING; thence along the easterly line of said Parcel No. 2 North 25°54'52" West a distance of 144.87 feet; thence leaving said easterly line South 64°00'25" West a distance of 253.14 feet; thence South 22°36'30" East a distance of 197.02 feet to a point on the northerly line of aforesaid Parcel No. 1; thence along said northerly line the following courses and distances: North 65°24'45" East a distance of 28.69 feet; thence North 54°12'40" East a distance of 41.20 feet; thence North 47°35'11" East a distance of 53.05 feet; thence North 38°10'18" East a distance of 41.14 feet; thence North 45°41'07" East a distance of 40.23 feet; thence North 64°04'08" East a distance of 69.19 feet to the TRUE POINT OF BEGINNING and containing 43,653 square feet more or less.

And, commencing at the southwest corner of aforesaid Parcel No. 1 which point is the TRUE POINT OF BEGINNING; thence along the southerly line of said Parcel No. 2 South 69°42'22" West a distance of 95.00 feet to the southwest corner of said Parcel No. 2; thence along the westerly line of said Parcel No. 2 North 38°58'10" West a distance of 288.64 feet; thence North 62°59'51" East a distance of 155.89 feet to the west line of aforesaid Parcel No. 1; thence along said west line South 26°40'22" East a distance of 293.47 feet to the TRUE POINT OF BEGINNING and containing 35,862 square feet more or less.

Prepared: July 9, 1990
By: HIGG-N-SONS INC
Professional Land Surveyors
P. O. Box 425
Gardnerville, NV 89410
(702) 782-7444

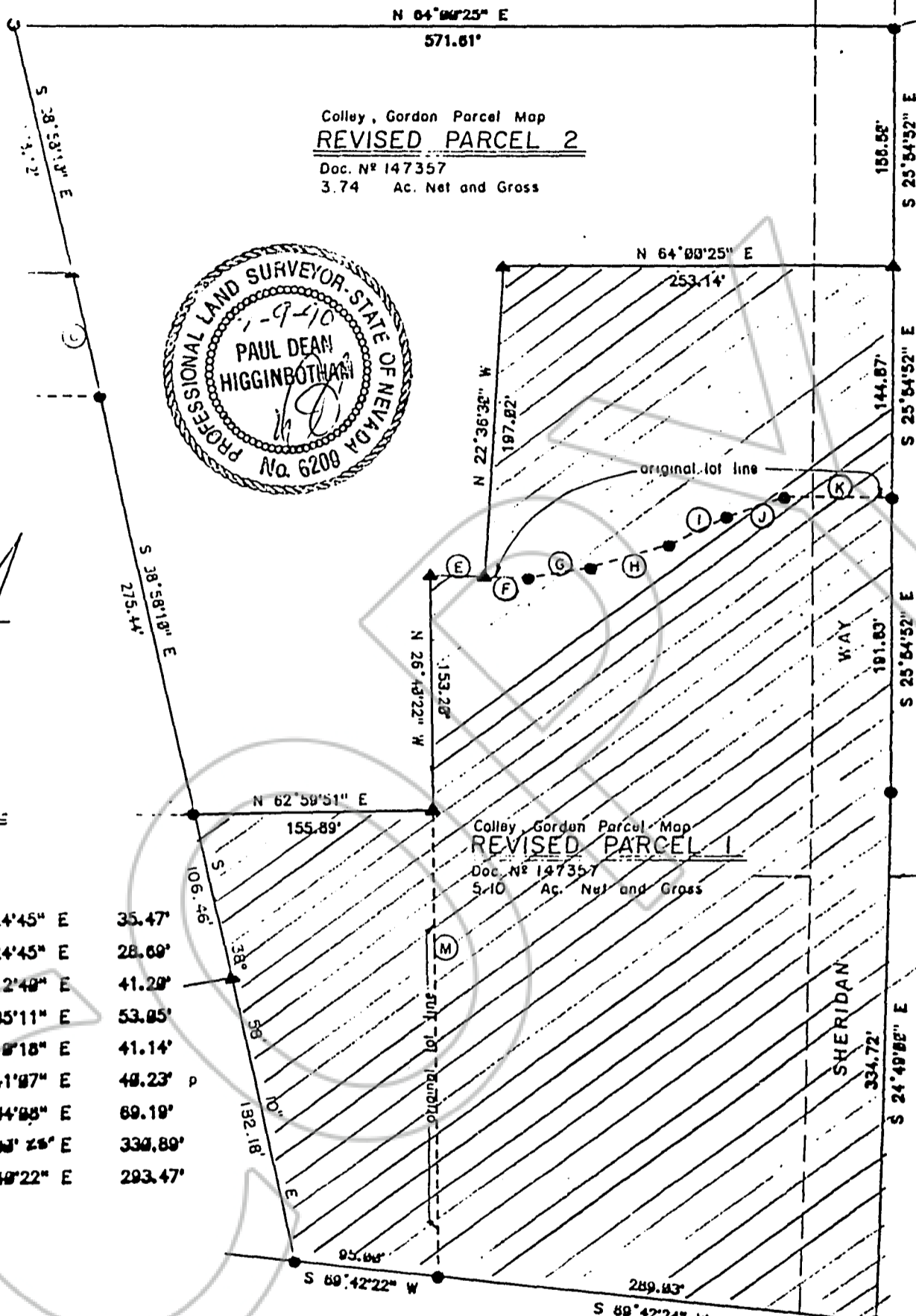


HIGG-N-SONS INC JOB 1292

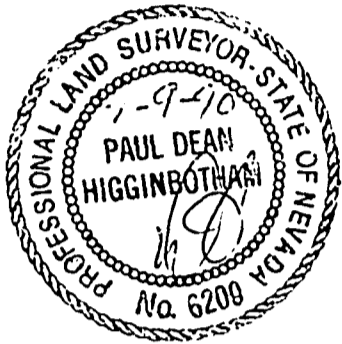
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EXHIBIT "A" -2-
**Map to Accompany
 LEGAL DESCRIPTION**

of
 Revised Parcel 1
 of the Parcel Map for Dorothy Colley and Diane Gordon



Colley, Gordon Parcel Map
REVISED PARCEL 2
 Doc. No. 147357
 3.74 Ac. Net and Gross



Colley, Gordon Parcel Map
REVISED PARCEL 1
 Doc. No. 147357
 5.10 Ac. Net and Gross

NOT TO SCALE

- (E) N 65°24'45" E 35.47'
- (F) N 65°24'45" E 28.69'
- (G) N 54°12'40" E 41.20'
- (H) N 47°35'11" E 53.85'
- (I) N 38°18'18" E 41.14'
- (J) N 45°41'07" E 48.23'
- (K) N 64°04'05" E 69.19'
- (L) N 64°00'25" E 330.89'
- (M) S 26°40'22" E 293.47'

REQUESTED BY
PACIFIC TITLE, INC.
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

'90 JUL 11 AM 10:08

SUZANNE BEAUDREAU
 RECORDER. 229897
 PAID DEPUTY
 BOOK 790 PAGE 1161