

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

THE UNDERSIGNED, VALLEY MORTGAGE COMPANY AS THE OWNER AND HOLDER OF THE NOTE SECURED BY DEED OF TRUST DATED JUNE 1, 1987 MADE BY JEROME A SULLIVAN AND SHARON SULLIVAN HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SUVIVORSHIP TRUSTOR, TO STEWART TITLE OF DOUGLAS COUNTY TRUSTEE, FOR VALLEY MORTGAGE COMPANY BENEFICIARY, WHICH DEED OF TRUST WAS RECORDED JUNE 10, 1987, IN BOOK 687, DOCUMENT NO. 156199

OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA HEREBY SUBSTITUTES VALLEY MORTGAGE COMPANY AS TRUSTEE IN LIEU OF THE TRUSTEE THEREIN.

VALLEY MORTGAGE COMPANY, HEREBY ACCEPTS SAID APPOINTMENT AS TRUSTEE UNDER THE ABOVE DEED OF TRUST, AND AS SUCCESSOR TRUSTEE, AND PURSUANT TO THE REQUEST OF SAID OWNER AND HOLDER AND IN ACCORDANCE WITH THE PROVISIONS OF SAID DEED OF TRUST, DOES HEREBY RECONVEY WITHOUT WARRANTY, TO THE PERSONALS LEGALLY ENTITLED THERETO, ALL THE ESTATE NOW HELD BY IT UNDER SAID DEED OF TRUST.

IN WITNESS WHEREOF THE OWNER AND HOLDER ABOVE NAMED, AND VALLEY MORTGAGE COMPANY AS SUCCESSOR TRUSTEE, HAS CAUSED THIS INSTRUMENT TO BE EXECUTED, EACH IN ITS RESPECTIVE INTEREST.

DATED: JUNE 13, 1990

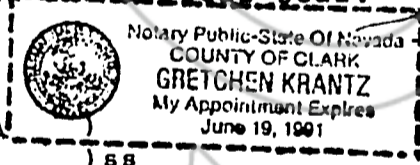
BY: VALLEY MORTGAGE COMPANY Catherine C. Thomas Owner, Holder CATHERINE C. THOMAS ASSISTANT SECRETARY

BY: Catherine C. Thomas Valley Mortgage Company CATHERINE C. THOMAS ASSISTANT SECRETARY

STATE OF NEVADA) COUNTY OF CLARK) ss

On JUNE 13, 1990, before me, a Notary Public in and for said county and state, personally appeared CATHERINE C. THOMAS known to me to be the person (s) who acknowledged that she executed the above instrument.

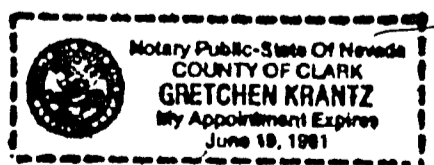
WITNESS my hand and official seal. STATE OF NEVADA) COUNTY OF CLARK) ss



Gretchen Krantz Notary Public

On JUNE 13, 1990, before me a Notary public in and for said County and State personally appeared CATHERINE C. THOMAS known to be the ASSISTANT SECRETARY of VALLEY MORTGAGE COMPANY, a Nevada corporation, who executed the within instrument as successor Trustee, known and acknowledged that said corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors, as said Trustee.

WITNESS my hand and official seal. ESCROW NO. TRUSTEE NO. LOAN NO. STATE OF NEVADA) COUNTY OF CLARK) ss



Gretchen Krantz Notary Public

WHEN RECORDED MAIL TO: JEROME A. AND SHARON SULLIVAN P. O. BOX 795 ZEPHYR COVE, NV.89448

REQUESTED BY STEWART TITLE OF DOUGLAS COUNTY, IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

90 JUL 11 P1:49

SUZANNE BEAUDREAU RECORDER

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\$7.00 PAID DEPUTY 790 PAGE 1350