

PROMISSORY NOTE

\$76,500.00

DOUGLAS COUNTY, NEVADA

July 17, 1990  
DATE

PRINCIPAL

\*\*\*\*\*

FOR VALUE RECEIVED, the undersigned, JAMES KENT and SUSAN KENT, themselves, and promises to pay to MARTIN HAAKE and ELLEN HAAKE, Husband and Wife or to their order, the sum of SEVENTY- SIX THOUSAND FIVE HUNDRED DOLLARS (\$76,500.00) at such place as said legal holder or holders shall be legal tender for the payment of public or private debts in the United States of America. In addition, the sum of SEVEN THOUSAND SIX HUNDRED FIFTY DOLLARS (\$7,650.00) shall likewise be paid as a fee. Said principal and fee is due and payable on or before THIRTY (30) days after the sale of the real property which is security for this obligation. For this purpose, sale shall mean the close of escrow established for that sale.

The undersigned promises and agrees, in case any suit or legal or equitable action is instituted to collect this note or any portion thereof, to pay any costs and expenses and such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action, the same to be included in any judgment obtained on this note.

The maker and endorser waives presentment for payment, demand, notice, protest and notice of protest, diligence and non-payment of this note and all defenses on the grounds of any extension of time of payment that may be given by the holders to the undersigned.

This note, any amendment, modification, alteration or extension thereof of any kind shall be binding upon the heirs, executor, executrixes, administrators or assigns of the maker.

IN WITNESS WHEREOF, the undersigned have caused this note to be executed the day above written.

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*James Kent*  
JAMES KENT

*Susan Kent*  
SUSAN KENT

COPY

REQUESTED BY  
*Jack Sheehan*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

'90 JUL 20 A11 :00

SUZANNE BLAUDREAU  
RECORDER

230610

2.

\$ 6.00 PAID 13/1 DEPUTY

BOOK 790 PAGE 2840