

This **FINANCING STATEMENT** is presented for filing pursuant to the Nevada Uniform Commercial Code.

DO-10187-CJ

| | | |
|--|-------------------------------------|---------------------------------------|
| 1. DEBTOR (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input checked="" type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) PRICE, JOSEPH H. | | 1A. SOCIAL SECURITY OR FEDERAL TAX NO |
| 1B. MAILING ADDRESS 5342 Santa Monica | 1C. CITY, STATE Garden Grove, CA | 1D. ZIP CODE 92640 |
| 1E. RESIDENCE ADDRESS 5342 Santa Monica | 1F. CITY, STATE Garden Grove, CA | 1G. ZIP CODE 92640 |
| 2. ADDITIONAL DEBTOR (IF ANY) (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input checked="" type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) PRICE, ALICE A. | | 2A. SOCIAL SECURITY OR FEDERAL TAX NO |
| 2B. MAILING ADDRESS 5342 Santa Monica | 2C. CITY, STATE Garden Grove, CA | 2D. ZIP CODE 92640 |
| 2E. RESIDENCE ADDRESS 5342 Santa Monica | 2F. CITY, STATE Garden Grove, CA | 2G. ZIP CODE 92640 |
| 3. <input type="checkbox"/> ADDITIONAL DEBTOR(S) ON ATTACHED SHEET | | |

| | | |
|--|--|--|
| 4. SECURED PARTY NAME SECURITY PACIFIC BANK NEVADA MAILING ADDRESS P.O. Box 18415 CITY Las Vegas STATE NV ZIP CODE 89114 | | 4A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A B A NO 94-15 |
| 5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE | | 5A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A B A NO |

6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).

The collateral consists of all personal property and fixtures described in Exhibit "A" attached hereto, located or to be located upon the real property described in Exhibit "B" attached hereto and by this reference made a part hereof.

****THIS DOCUMENT BEING RE-RECORDED TO REFLECT SIGNATURE OF LENDER**

6A. _____
SIGNATURE OF RECORD OWNER

6B. _____
(TYPE) RECORD OWNER OF REAL PROPERTY

6C. \$ _____
MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

| | | | | |
|--|---|--|--|---|
| 7. Check <input checked="" type="checkbox"/> if Applicable | A <input checked="" type="checkbox"/> Proceeds of collateral are also covered | B <input type="checkbox"/> Products of collateral are also covered | C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtors Signature Not Required) | D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtors Signature Not Required) |
|--|---|--|--|---|

8. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

9. (Date) July 2 19 90

By: Joseph H. Price
SIGNATURE(S) OF DEBTOR(S) (TITLE)
JOSEPH H. PRICE
TYPE NAME(S)

By: Alice A. Price
SIGNATURE(S) OF DEBTOR(S) (TITLE)
ALICE A. PRICE
TYPE NAME(S)

Richard Yach
SIGNATURE(S) OF LENDER (TITLE)
RICHARD YACH, VICE PRESIDENT
TYPE NAME(S)

11. This Space for Use of Filing Officer
(Date, Time, File Number and Filing Officer)

07109

07120

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10. **Return Copy to**

| | |
|---------------------|---------------------------------------|
| NAME | Security Pacific Bank Nevada |
| ADDRESS | Real Estate Industries Group |
| CITY, STATE AND ZIP | P.O. Box 18415 Las Vegas, NV 89114 |

THIS SPACE FOR USE OF FILING OFFICER

EXHIBIT "A"

The collateral consists of all personal property and improvements (collectively "Improvements"), now located or hereafter to be constructed upon the real property ("the Property") described in Exhibit "B" and other Personal Property, including, but not limited to:

(a) All buildings and other improvements now or hereafter located on the Property, all water and water rights (whether riparian, appropriative, or otherwise, and whether or not appurtenant), pumps and pumping stations used in connection therewith and all shares of stock evidencing the same, all machinery, equipment, appliances, furnishings, inventory, fixtures, and other property used or useable in connection with the Property and the improvements thereon, including, but not limited to, all storage tanks and pipelines, all gas, electric, heating, cooling, air conditioning, refrigeration and plumbing fixtures and equipment, which have been or may hereafter be attached or affixed in any manner to any building now or hereafter on the Property (the "Improvements");

(b) All the rights, rights of way, easements, licenses, profits, privileges, tenements, hereditaments and appurtenances, now or hereafter in any way appertaining and belonging to or used in connection with the Property and/or the Improvements, and any part thereof or as a means of access thereto, including, but not limited to, any claim at law or in equity, and any after acquired title and reversion in or to each and every part of all streets, roads, highways and alleys adjacent to and adjoining the same;

(c) All rentals, earnings, income deposits, security deposits, receipts, royalties, revenues, issues and profits which may accrue from the Property and/or the Improvements and any part thereof;

(d) All deposits made with or other security given to utility companies by Debtor with respect to the Property and/or the Improvements, and all advance payments of insurance premiums made by Debtor with respect thereto and claims or demands relating to insurance;

(e) All existing and future goods and tangible personal property located on the Property or wherever located now owned or hereafter acquired by Debtor and used or useable in connection with the use, operation or occupancy of the Property or in construction of the Improvements, including, but not limited to, all appliances, furniture and furnishings, fittings, materials, supplies, equipment and fixtures, and all building material, supplies, and equipment

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now or hereafter delivered to the Property and installed or used or intended to be installed or used therein; and all renewals or replacements thereof or articles in substitution thereof;

(f) All general intangibles relating to design, development, operation, management and use of the Property and construction of the Improvements, including, but not limited to, (i) all names under which or by which the Property or the Improvements may at any time be operated or known, all rights to carry on business under any such names or any variant thereof, and all goodwill in any way relating to the Property, (ii) all permits, licenses, authorizations, variances, land use entitlements, approvals and consents issued or obtained in connection with the construction of the Improvements, (iii) all permits, licenses, approvals, consents, authorizations, franchises and agreements issued or obtained in connection with the use, occupancy or operation of the Property, (iv) all materials prepared for filing or filed with any governmental agency, and (v) all of Debtor's rights, under any contract in connection with the development, design, use, operation, management and construction of the Property;

(g) All construction, service, engineering, consulting, leasing, architectural and other similar contracts of any nature (including, without limitation, those of any general contractors and subcontractors), as such may be modified, amended or supplemented from time to time, concerning the design, construction, management, operation, occupancy, use, and/or disposition of any portion of or all of the Property;

(h) All architectural drawings, plans, specifications, soil tests, feasibility studies, appraisals, engineering reports and similar materials relating to any portion of or all of the Property;

(i) All payment and performance bonds or guarantees and any and all modifications and extensions thereof relating to the Property;

(j) All reserves, deferred payments, deposits, refunds, cost savings and payments of any kind relating to the construction, design, development, operation, occupancy, use and disposition of any portion of or all of the Property;

(k) To the extent permitted to be assigned by Debtor, all proceeds of any commitment by any lender to extend permanent or additional construction financing to Debtor relating to the Property;

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(l) All proceeds and claims arising on account of any damage to or taking of the Property or any part thereof, and all causes of action and recoveries for any loss or diminution in the value of the Property;

(m) All policies of, and proceeds resulting from insurance relating to the Property or any of the above collateral, and any and all riders, amendments, extensions, renewals, supplements or extensions thereof, and all proceeds thereof;

(n) All shares of stock or other evidence of ownership of any part of the Property that is owned by Debtor in common with others, including all water stock relating to the Property, if any, and all documents or rights of membership in any owners' or members' association or similar group having responsibility for managing or operating any part of the Property;

(o) All proceeds, whether cash, promissory notes, contract rights, or otherwise, of the sale or other disposition of all or any part of the estate of Debtor upon the Property now or hereafter existing thereon;

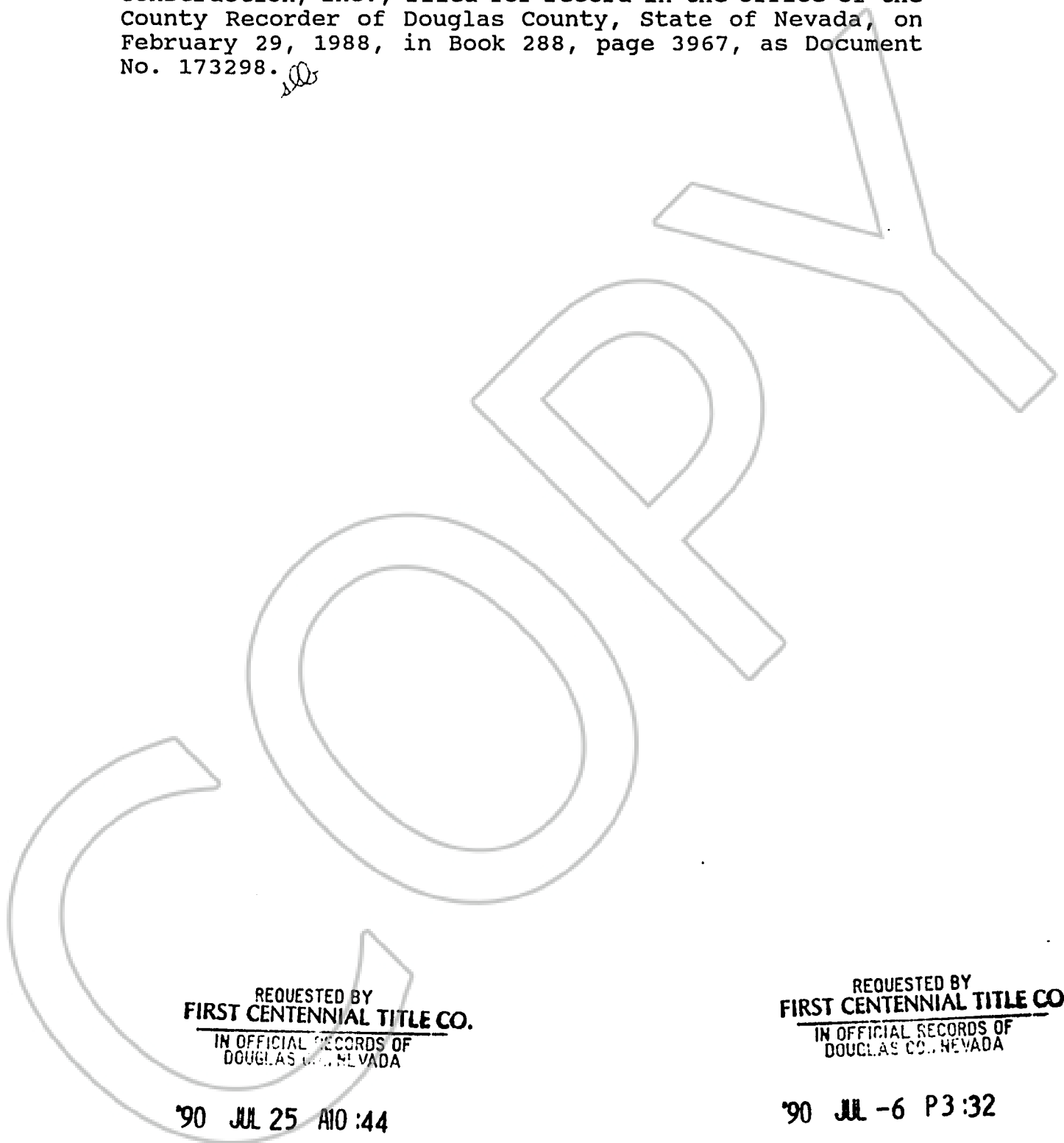
(p) All sales contracts, escrow agreements and broker's agreements concerning the sale of any or all of the Property;

* * * * *

EXHIBIT "B"

LEGAL DESCRIPTION

Parcel 2-A, as set forth on Parcel Map No. 1 for P-K Construction, Inc., filed for record in the office of the County Recorder of Douglas County, State of Nevada, on February 29, 1988, in Book 288, page 3967, as Document No. 173298. *JK*



REQUESTED BY
FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE BEAUDREAU, Hale, Lane, Peek, Dennison and Howard
RECORDER Attorneys and Counsellors at Law

SUZANNE BEAUDREAU
RECORDER

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\$15.00 PAID *JK* DEPUTY (702) 786-7900

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