DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made JULY 18, 1990

between

ROGER SWENINGSEN AND DEBORAH K. SWENINGSEN, HUSBAND AND WIFE AS JOINT TENANTS

, TRUSTOR,

whose address is

1435 GLENWOOD DRIVE,

(Number and Street)

GARDNERVILLE, NV (City)

89410

(State/Zip)

First Nevada Title Company, a Nevada corporation,

TRUSTEE, and

JAMES D. OWEN AND ANN OWEN, HUSBAND AND WIFE AS COMMUNITY PROPERTY

. BENEFICIARY.

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

. County of

DOUGLAS

, State of NEVADA described as:

PARCEL 3-B-1, AS SET FORTH ON THAT CERTAIN PARCEL MAP FOR JAMES D. OWEN ET UX, FILED IN THE OFFICE OF THE RECORDER OF DOUGLAS COUNTY, NEVADA, ON SEPTEMBER 20, 1982 AS FILE NO. 71040, OF OFFICIAL RECORDS.

SAID PARCEL BEING A RE-SUBDIVISION OF PARCEL "A" AS SET FORTH ON THE MAP OF CARSON VALLEY INDUSTRIAL PARK, FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF DOUGLAS COUNTY, NEVADA ON MARCH 20, 1970 AS FILE NO. 47572, OF OFFICIAL RECORDS.

ASSESSOR'S PARCEL NO. 25-151-30.

IN THE EVENT THE TRUSTOR SELLS, CONVEYS OR ALIENATES THE WITHIN DESCRIBED REAL PROPERTY OR CONTRACTS TO SELL. CONVEY OR ALIENATE: OB IS DIVESTED OF TITLE IN ANY OTHER MARINER WITHOUT THE ARCHOVAL OF AN ASSUMPTION OF THIS DRIFFARMS OF THE FIGURRY DEING FIRST OBTAINED, BENEFICIALLY CHARLES AND AREA TO DECLARE THE UNPAID

BALANCE DUBLIANA A A DECLAR FULL, IRRESPECTIVE OF THE

MATURITY DATE EXELUTION ON THE NOTE SECURED HEREBY

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon

Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 89,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Dood of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or fille number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BCOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off, Rec.	\ \	682747	Lyon	37 Off, Rec.	341	100661
Douglas	57 Oil Rec.	115	40050	Mineral	11 Of. Rec,	129	89073
Eko	92 Off Rec.	652	35747	Nye	105 Off, Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	'S' Mortgages	206	31506
Lander	24 Off, Ren.	168	50782	Washoe	300 Off, Rec.	517	107192
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shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Doed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the change therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above

set forth.) STATE OF NEVADA Signature of Trustor) ss. : DOUGLAS County of ROSER SWÉNINGSEN personally appeared before me, a Notary Public, ROGER SWENINGSEN AND DEBORAH K. SWENINGSEN

office.

who acknowledged that THEY executed the above instrument.

Notary Public

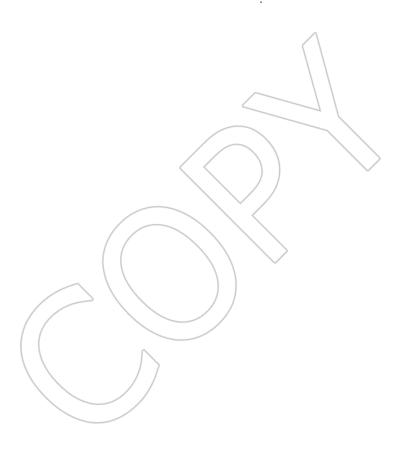
When Recorded Mail To:

JAMES D. OWEN AND ANN OWEN 1080 KERRY LANE

GARDNERVILLE, NV 89410

230865

FOR RECORDER'S USE



REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

90 JUL 25 P12:23

SUZANNE BE AUDREAU
RECORDER

\$ 6.00 PAID OK DEPUT

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