



After Recording please return to:
Sunrise Bank of California
5 SierraGate Plaza, Roseville, Ca. 95678

July 25, 1990

MODIFICATION AGREEMENT

This Agreement is by and between Sierra Timber Products, Inc.
("Borrower") and Sunrise Bank of California ("Bank").

Recitals

1. Borrower is indebted to Bank under a certain promissory note or loan agreement dated 7/3/89,
for the original principal sum of \$ 350,000.00 ("Note").
The Note is held by Bank as Loan No. 5793.

2. The Note is secured by a deed of trust dated July 3, 1989,
executed by Borrower as trustor, in favor of Bank as beneficiary, with Stewart Title of Douglas County
named as trustee ("Deed of Trust"). The Deed of Trust was recorded on July 13, 1989 in Book
789 at Page 1119 of the Official Records of the County Recorder of the County of
Douglas, State of ~~California~~ Nevada ("Deed of Trust").

3. The outstanding balance of the Note as of July 25, 1990 (Date) \$ 352,670.25
of which \$ 350,000.00 is unpaid principal and \$ 2670.25 is accrued interest.

4. Borrower and Bank mutually desire and it would be to their mutual benefit to modify certain terms and conditions of the Note.

Agreement

In view of the Recitals and for other valuable consideration, receipt of which is hereby acknowledged, Borrower and Bank hereby agree as follows:

1. Upon receipt by Bank of a modification fee of \$ 175.00 and \$10.00 Recording Fee, and
\$ 3442.17 for interest due to 8/1/90, and upon
receipt of signed Modification Agreement, the Note is modified
as follows:

Changes to Payment Schedule: Next scheduled monthly interest payment to begin
9/1/90

Change in Maturity Date: Extend maturity date from 7/1/90 to 9/30/90

Change in Interest Rate: _____

This line is secured with a Deed of Trust, two Security Agreements
and a Business Loan Agreement, all dated 7/3/89

2. Bank and Borrower further agree that except as provided above, all other terms and conditions of the Note and the Deed of Trust are unaltered and remain in full force and effect.

Executed on _____, at _____

Sierra Timber Products, Inc.

Borrower

Borrower

A Nevada Corporation

By: Frank A. Pendola
Frank A. Pendola
Title: President

By: _____
Title: _____

By: Dolores A. Pendola
Dolores A. Pendola
Title: Vice President

By: _____
Title: _____

The undersigned is a guarantor of the payment and other obligations of Borrower under the Note and Deed of Trust as described above. The undersigned hereby acknowledges and consents to the terms of the within agreement and further acknowledges and warrants that Borrower's obligations under the Note as so modified remain subject to the terms of the undersigned's guaranty of Borrower's obligations to Bank as provided in the guaranty.

Executed on _____, at _____

The foregoing revision is accepted this 27 day of July, 1990.

Frank A. Pendola, Dolores A. Pendola, and Carol Pendola
Guarantor

Three Individuals

SUNRISE BANK OF CALIFORNIA

BY: Michael C. Mayer, V.P./CLO

By: Frank A. Pendola
Frank A. Pendola, An Individual
By: Dolores A. Pendola
Dolores A. Pendola, An Individual
By: Carol Pendola
Carol Pendola, An Individual
Title: _____

231502

CORPORATE ACKNOWLEDGMENT

NO. 202

State of CALIFORNIA }
County of PLACER } SS.

On this the 27 day of JULY 19 90, before me,

MARGIE JACOBS
the undersigned Notary Public, personally appeared

DOLORES A. PENDOLA



personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument as
VICE PRESIDENT or on behalf of the corporation therein
named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.

Margie Jacobs
Notary's Signature

7120 122

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4825 • Woodland Hills, CA 91364

CORPORATE ACKNOWLEDGMENT

NO. 202

State of CALIFORNIA }
County of PLACER } SS.

On this the 27 day of JULY 19 90, before me,

MARGIE JACOBS
the undersigned Notary Public, personally appeared

MICHAEL C. MAYER



personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument as
VICE PRES. CLO or on behalf of the corporation therein
named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.

Margie Jacobs
Notary's Signature

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE
MUST BE ATTACHED
TO THE DOCUMENT
DESCRIBED AT RIGHT:

Title or Type of Document MODIFICATION AGREEMENT
Number of Pages 1 Date of Document 7-25 90
Signer(s) Other Than Named Above DOLORES A. PENDOLA

7120 122

NATIONAL NOTARY ASSOCIATION • 8236 Rammet Ave. • P.O. Box 7184 • Canoga Park, CA 91304-7184

231502

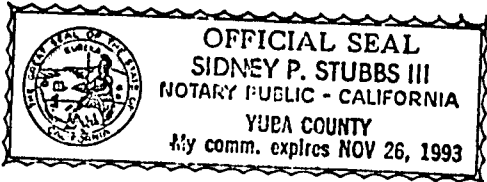
BOOK 890 PAGE 123

CORPORATE ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF NEVADA

ss.

On this 30th day of July, in the year 1990, before me, Sidney P. Stubbs III, a Notary Public, State of California, duly commissioned and sworn, personally appeared Frank A. Pendola, personally known to me to be the President of the corporation that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed it.



IN WITNESS WHEREOF I have set my hand and affixed my official seal in Nevada City, California, County of Nevada on the date set forth above in this certificate.

Sidney P. Stubbs III

Notary Public, State of California

My commission expires November 26, 1993

MODIFICATION AGREEMENT- SUNRISE BANK
1 PAGE
JULY 25, 1990

231502

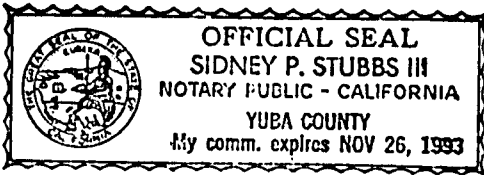
BOOK 890 PAGE 124

INDIVIDUAL ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF NEVADA

ss. On this 30th day of July, in the year 1990, before me, Sidney P. Stubbs III, a Notary Public, State of California, duly commissioned and sworn, personally appeared Frank A. Pendola and Carol Pendola, personally known to me to be the persons whose names subscribed to this instrument, and acknowledged that they executed it.

IN WITNESS WHEREOF I have set my hand and affixed my official seal in Nevada City, California, County of Nevada on the date set forth above in this certificate.



Sidney P. Stubbs III

Notary Public, State of California

My commission expires November 26, 1993

MODIFICATION AGREEMENT- SUNRISE BANK
1 PAGE
JULY 25, 1990

REQUESTED BY
Sunrise Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 AUG -2 AIO :27

SUZANNE BEAUDREAU
RECORDER

231502

\$ *8.00* PAID *KH* DEPUTY

BOOK 890 PAGE 125