

Order No.
Escrow No. 205925-F
Loan No.

WHEN RECORDED MAIL TO:
First Nevada Title Company
Post Office Box 158
Minden, Nevada 89423

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

IN THE MATTER of the Deed of Trust made by **HORIZON LAND, INC.,** a California corporation

To *First Nevada Title Company*, a Nevada Corporation substituted, Trustee,
dated **July 1, 1980**, recorded **September 2, 1980**, as Document No. **48044**, in Book **980**,
page **032** of Official Records, in the office of the County Recorder of **Douglas** County, Nevada,
securing among other obligations, a note for \$ **750,000.00** in favor of **CAPTIAL GROWTH, INC.,** a
California corporation

or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as stated in paragraph 1 of the Order Determining the Amount of the Indebtedness for the Purposes of Foreclosure, executed by Christopher M. Klein, U.S Bankruptcy Judge, Eastern District of California, Case No. 281-03865-C-11 filed June 15, 1990. Plus foreclosure costs and fees.

There is now owing and unpaid upon said note the sum of \$ **350,000.00**

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the **FIRST NEVADA TITLE COMPANY**, a Nevada corporation, Trustee thereunder, to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated:

**M.G. Mitcheltree, Referee as appointed by
U.S. Bankruptcy Court, Eastern District of
California, Case No. 281-03865-C-11**

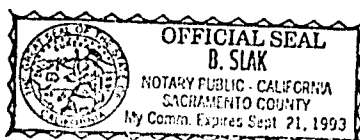
California
STATE OF ~~NEVADA~~)
COUNTY OF Sacramento) SS.
)
)

M. G. Mitcheltree

On June 21, 1990
before me, the undersigned, a Notary Public in and for said State, personally appeared M.G. Mitcheltree

known to me to be the person _____ whose name
is _____ subscribed to the within instrument and
acknowledged that he
executed the same.

WITNESS my hand and official seal.
Signature B. Slak



231917

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COPY

REQUESTED BY
FIRST NEVADA TITLE COMPANY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

90 AUG -8 A11 :57

SUZANNE BEAUDREAU
RECORDER

\$ 6⁰⁰ PAID: KD DEPUTY

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