

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE (3716503A)
SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER OF the Deed of Trust made by Raymond O. Isabell, an unmarried man
Truster,
to Stewart Title of Douglas County, Trustee,
dated May 29, 1989, recorded June 26, 1989 in Book 689
Official Records, at Page 3906 in the office of the Douglas County Recorder, State
of Nevada, as Document No. 205460, securing among other obligations, a Note
in the amount of \$ 14,850.00 in favor of

HARICH TAHOE DEVELOPMENTS or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a
security has occurred in that there has been a default as follows:

NON-PAYMENT OF PRINCIPAL AND INTEREST PAYMENTS IN THE AMOUNT OF \$234.97
EACH, WHICH BECAME DUE ON OCTOBER 26, 1989 AND ANY SUBSEQUENT PAYMENTS THAT
BECOME DUE, PLUS ALL ADVANCES MADE, IF ANY, PLUS ALL PENALTIES, LATE CHARGES,
AND SERVICE CHARGES, IF ANY, THAT MAY BE DUE.

There is now owing and unpaid upon said note the sum of \$ 14,647.20 principal and
interest thereon from October 26, 1989

By reason of said breach and default, it is hereby declared that the whole of said
unpaid amount of said note and all other sums secured by said Deed of Trust is
immediately due and payable, and notice is hereby given of the election of the
undersigned to cause STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation as
trustee thereunder to sell the property described therein in the manner provided in said
Deed of Trust, and notice is further hereby given that the undersigned heretofore
executed and delivered to said trustee a written declaration of said breach and default
and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED
BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO
BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING
PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT
OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS
FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF
THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER
BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the
default, contact the TRUSTEE.

STATE OF NEVADA )
) SS
COUNTY OF DOUGLAS )

HARICH TAHOE DEVELOPMENTS

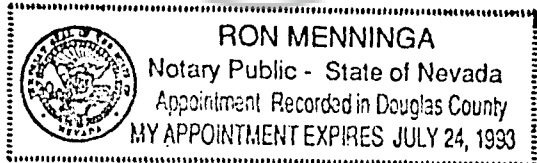
On August 15, 1990, before me, a
notary public in and for said state,
personally appeared

by: Brian Walkerley

Brian Walkerley
who is the Controller
of HARICH TAHOE DEVELOPMENTS

personally known (or proven) to me to be the
person who executed the above instrument on
behalf of the said partnership, and
acknowledged to me that he executed the
same for the purposes therein stated.

Notary Public



WHEN RECORDED MAIL TO:
Stewart Title of Douglas County
P.O. Box 1400
Zephyr Cove, Ny. 89448

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 AUG 15 P1:19

SUZANNE BEAUDREAU
RECORDER

232374

\$5.00 PAID DEPUTY
BOOK 830 PAGE 2163