

ORDER NO. _____
Escrow NO. 206194-F

CANCELLATION OF NOTICE OF DEFAULT

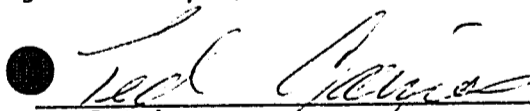
WHEREAS, S.A. and V.M. Hanes, husband and wife as Joint Tenants
did execute and deliver a Deed of Trust wherein the undersigned is the present
beneficiary and said Deed of Trust was recorded in Douglas
County, Nevada on August 9, 1989 as Document No. 208370.
Book 889, Page 1381.

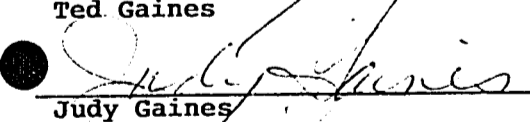
WHEREAS, Ted Gaines and Judy Gaines
did cause Notice of Default and Election to Sell under a Deed of Trust spe-
cifically described therein to be recorded in the office of the County Recorder
of Douglas County, Nevada on August 21, 1990
under Document No. 232799, In Book 890, Page 3260.

WHEREAS, the said Ted Gaines and Judy Gaines
as holder of the obligation secured by said Deed of Trust now desires to rescind,
cancel and withdraw the Notice of Default and Election to Sell so recorded as
aforesaid.

NOT, THEREFORE, notice is hereby given that the undersigned _____
Ted Gaines and Judy Gaines does hereby rescind, cancel
and withdraw the said Notice of Default and Election to Sell above described;
provided, however, that the Rescission shall not in any manner be construed as
waiving, curing, extending to, or affecting any default, either past, present
or future, under said Deed of Trust, or as impairing any right or remedy there-
under, but is, and shall be deemed to be, only an election, without prejudice, not
to cause a sale to be made pursuant to said Notice of Default above described, and
shall not in any way alter or change any of the rights, remedies or privileges
secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor
alter in any respect any of the terms, covenants conditions or obligation therein
contained.

DATED this 24th day of August, 19 90.



Ted Gaines


Judy Gaines

STATE OF NEVADA
COUNTY OF _____

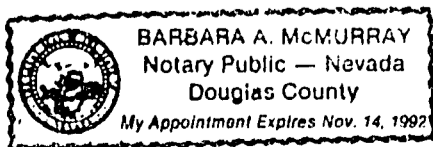
On August 28, 1990 personally
appeared before me, a Notary Public,
Ted Gaines and Judy Gaines
who acknowledged that they executed the
above instrument.



Notary Public

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 AUG 29 P12:18



SUZANNE BEAUDREAU
RECORDER

233427

\$5.00 PAID OK DEPUTY

BOOK 890 PAGE 4655