

SUBSTITUTION OF TRUSTEE

WHEREAS, it is the desire of the present beneficiary(ies) to substitute STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation in place and stead of FIRST NEVADA TITLE COMPANY as Trustee, under Deed of Trust dated July 20, 1987, executed by DOUGLAS A. PECK AND DEBORAH A. PECK, husband and wife, recorded July 30, 1987 in Book 787 Official Records at Page 4025 in the office of the Douglas County Recorder, State of Nevada as Document No. 159169.

NOW, THEREFORE, HARICH TAHOE DEVELOPMENTS as Beneficiary(ies), do(es) hereby appoint STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation as substituted Trustee and they now succeed to all title, estate and rights, powers and duties held by FIRST NEVADA TITLE COMPANY under Deed of Trust.

IN WITNESS WHEREOF, the undersigned has caused these present to be executed this 2nd day of July, 1990.

STATE OF NEVADA )  
COUNTY OF DOUGLAS ) SS

HARICH TAHOE DEVELOPMENTS  
[Signature]  
by: Brian Walkerley

On July 2, 1990, before me, a notary public in and for said state personally appeared Brian Walkerley who is the Controller of HARICH TAHOE DEVELOPMENTS

personally known (or proven) to me to be the person who executed the above instrument on behalf of the said Partnership, and acknowledged to me that he executed the same for the purposes therein stated.

[Signature]  
Notary Public



WHEN RECORDED MAIL TO:  
Stewart Title of Douglas County  
P.O. Box 1400  
Zephyr Cove, Nv. 89448

REQUESTED BY  
**STEWART TITLE OF DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

90 OCT -3 P1:31

SUZANNE BEAUDREAU  
RECORDER  
\$ 5.00 PAID K12 DEPUTY **235911**  
BOOK **1090** PAGE **477**